



FOR IMMEDIATE RELEASE

June 26, 2013

TSX-V: MJX

**MAJESCOR ANNOUNCES THE CLOSING
OF A NON-BROKERED PRIVATE PLACEMENT**

NOT FOR DISSEMINATION IN THE UNITED STATES OR FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES AND DOES NOT CONSTITUTE AN OFFER OF THE SECURITIES DESCRIBED HEREIN

Ottawa, Ontario, June 26, 2013 - Majescor Resources Inc. (“**Majescor**” or the “**Corporation**”) (TSX-V: MJX) announces that it has completed the non-brokered private placement (see June 25, 2013 press release), by issuing 300,000 units to an Officer and Directors of the Corporation for gross proceeds of \$15,000. All securities issued in the private placement are subject to a four-month hold period expiring on June 26, 2013.

About Majescor Resources Inc.

Majescor Resources Inc. is a junior explorer focusing on emerging mineral districts. In addition to the SOMINE project in Haiti, Majescor's project portfolio includes the Mistassini uranium exploration projects in Quebec (under Joint-Venture: 40% Majescor and 60% Strateco Resources Inc.) the Besakoa gold and base metal property in Madagascar (50%-50% joint venture with Sunridge Gold Corp.).

To find out more about Majescor Resources Inc. (TSX-V: MJX), SIMACT Alliance Copper Gold Inc., the SOMINE copper- gold project as well as the Company's Mistassini uranium and Besakoa copper/gold properties, please visit our website at www.majescor.com, or contact us directly at:

Daniel Hachey President & CEO Majescor Resources Inc.

dan@majescor.com

Tel: 905.206.1604

Fax: 613.241.7817

www.majescor.com

Forward-Looking Statements

This News Release may contain or refer to "forward-looking statements" which reflect Management's expectations regarding the Company's future growth, results of operations, performance and business prospects and opportunities. These statements reflect Management's current beliefs at the time of this news release and are based on information currently available to Management. All statements other than statements of historical fact, included in this release, including, without limitation, statements regarding potential mineralization and reserves, exploration results, and future plans and objectives of Majescor Resources Inc., are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from Management's expectations are exploration risks detailed herein and from time to time in the filings made by the Company with securities regulators.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.