

For immediate release March 1, 2013 MJX: TSX-Venture

Majescor Files technical report for Douvray Porphyry Copper deposit, Northeast Haiti on SEDAR

Not for distribution to U.S. newswire services or for dissemination in the United States. Any failure to comply with this restriction may constitute a violation of U.S. securities law

Montréal, QC, March 1, 2013. **Majescor Resources Inc.** ("**Majescor**" or the "**Company**") (**MJX: TSX-V**) is pleased to report that it has filed, on SEDAR (www.sedar.com), the first National Instrument ("NI") 43-101 compliant Mineral Resource Estimate technical report for the **Douvray porphyry copper-(gold-silver-molybdenum) deposit** located on the Company's recently awarded **Douvray Mining Exploitation Permit** (the "Douvray PEM"), Northeast Haiti. (Please refer to Majescor news release dated January 15, 2013). The Mineral rights for the Douvray PEM are held by the Société MInière du Nord-Est SA ("SOMINE SA"), a Haitian registered corporation. Majescor, through its 100%-held Canadian subsidiary SIMACT Alliance Copper-Gold Inc. ("SACG") is the majority shareholder of SOMINE SA. SACG currently holds 79% of the issued and outstanding shares of SOMINE SA..

SOMINE SA has designated Majescor/SACG as the Technical Operator of the Douvray porphyry copper-gold and Faille B vein gold project mineral development programmes, which collectively form the Company's SOMINE project.

About Majescor Resources Inc.

Majescor Resources Inc. is a junior explorer focusing on emerging mineral districts. In addition to the Douvray and Faille B projects, Majescor's project portfolio includes the Mistassini uranium exploration projects in Québec (under Joint-Venture: 40 % Majescor and 60% Strateco Resources Inc.) the Besakoa gold and base metal property in Madagascar (50%-50% joint venture with Sunridge Gold Corp.).

This press release has been prepared by C. Tucker Barrie, Ph.D., P.Geo. (Ontario), Vice-President Exploration and a Director of Majescor, and a qualified person under NI 43-101.

To find out more about Majescor Resources Inc. (TSX-V: MJX), SIMACT Alliance Copper Gold Inc., the Douvray Copper-Gold and the Faille vein-gold projects as well as the Company's Mistassini uranium and Besakoa copper/gold properties, please visit our website at <u>www.majescor.com</u>, or contact us directly at:

Daniel Hachey President & CEO Majescor Resources Inc. dan@majescor.com Tel: 905.206.1604 Fax: 613.241.7817

www.majescor.com

Forward-Looking Statements

This News Release may contain or refer to "forward-looking statements" which reflect Management's expectations regarding the Company's future growth, results of operations, performance and business prospects and opportunities. These statements reflect Management's current beliefs at the time of this news release and are based on information currently available to Management. All statements other than statements of historical fact, included in this release, including, without limitation, statements regarding potential mineralization and reserves, exploration results, and future plans and objectives of Majescor Resources inc., are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause

actual results to differ materially from Management's expectations are exploration risks detailed herein and from time to time in the filings made by the Company with securities regulators.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.