

MAJESCOR - Stock Options Granted

MONTREAL, QUEBEC June 28, 2012 - Majescor Resources Inc. (“**Majescor**” or the “**Company**”) (TSX-V: **MJX**) announces that, on June 27, 2012, in accordance with the Company’s compensation policy and stock option plan, the Board of Directors granted 1,100,000 stock options to Officers, Directors, and employees for a five-year period. Each stock option entitles the holder to subscribe for one common share of Majescor at a price of \$0.15 per share.

About Majescor Resources Inc.

Majescor Resources Inc. is a junior explorer focusing on emerging mineral districts. In addition to the SOMINE project, Majescor's project portfolio includes the Mistassini uranium exploration projects in Quebec (under Joint-Venture: 40 % Majescor and 60% Strateco Resources Inc.) the Besakoa gold and base metal property in Madagascar (50%-50% joint venture with Sunridge Gold Corp.).

To find out more about Majescor Resources Inc. (TSX-V: MJX), SIMACT Alliance Copper Gold Inc., the SOMINE copper- gold Property as well as the Corporation’s Mistassini uranium and Besakoa copper/gold properties, please visit our website at www.majescor.com, or contact us directly at:

On behalf of the Board of Directors of Majescor Resources Inc.

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