

Majescor Announces Share Purchase Warrants Extension

Montreal, QC, June 25, 2012. **Majescor Resources Inc.** (“**Majescor**” or “**the Company**”) (**MJX: TSX-V**) announces that, subject to regulatory approval, the Company will extend for a one-year period the expiry date of 5,000,000 common share purchase warrants (the “Warrants”) scheduled to expire on July 27, 2012 as well as 100,000 common share purchase warrants scheduled to expire on August 6, 2012 (collectively, the “Warrants”).

The Warrants were issued pursuant to a private placement completed by the Company in two tranches: on July 27, 2010 for gross proceeds of \$2,500,000 and on August 6, 2010 for gross proceeds of \$50,000. Each of the 5,000,000 and the 100,000 Warrants entitles the holder thereof the right to purchase one common share of Majescor at a price of \$0.40 and will expire respectively on July 27, 2013 and August 6, 2013.

About Majescor Resources Inc.

Majescor Resources Inc. is a junior explorer focusing on emerging mineral districts. In addition to the SOMINE project, Majescor's project portfolio includes the Mistassini uranium exploration projects in Quebec (under Joint-Venture: 40 % Majescor and 60% Strateco Resources Inc.) the Besakoa gold and base metal property in Madagascar (50% -50% joint venture with Sunridge Gold Corp.).

To find out more about Majescor Resources Inc. (TSX-V: MJX), SIMACT Alliance Copper Gold Inc., the SOMINE copper- gold Property as well as the Corporation's Mistassini uranium and Besakoa copper/gold properties, please visit our website at www.majescor.com, or contact us directly at:

On behalf of the Board of Directors of Majescor Resources Inc.

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