

Majescor intersects 0.68 % Cu, 0.40 g/t Au, over 106.6 m at the Douvray porphyry copper-gold prospect, Northeast Haiti

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Montreal, QC, June 21, 2012. Majescor Resources Inc. ("Majescor" or the "Company") (MJX: TSX-V) is pleased to report that drill hole D-009 which targeted the eastern margin of the Douvray porphyry copper-gold prospect, Northeast Haiti, has intersected **0.68% Cu, 0.40 g/t Au, 3.27 g/t Ag** and **80 ppm Mo** over **106.6 m** (see Table 1). Hole D-009 (Dip = -90°) is located 400 m to the North-Northeast of drill hole D-008 which recently returned **0.232 % Cu** over **422.60 m**, the longest copper intercept on the SOMINE project to date (see Majescor Press Release dated May 23, 2012). In addition, anomalous copper-gold intervals were intersected in drill hole D-011 (Dip = -70° E) drilled from the same platform as D-009 (Table 1). A map showing the location of the drill holes at Douvray is available at the Company's WEB site at www.majescor.com.

The two latest drill holes, along with results from previously released drill intersections and historic drilling at Douvray, are shown in a new three-dimensional ("3D") model of the Douvray prospect available at www.corebox.net. Sectional view of the drilling can also be seen within the CoreBox® WEB application. (Section ID = 00652). The Corebox® model highlights the extent of copper gold and silver mineralization underneath the ridge forming the topographic high that is over 200 m above the alluvial plane. Geological 3D modelling of the Douvray copper mineralization using Gemcom's Surpac™ resource modelling software (under license to CanMinX Enterprises Ltd; <http://canminx.ca>.) displays features of a "typical" porphyry copper deposit with a steep walled cylindrical central core comprised mostly of felsic porphyritic intrusive rock surrounded by mafic volcanic rocks. The mineralization occurs as disseminations or stockwork veins that appear to be concentrated in two steep strongly mineralized chutes on opposite sides of the central porphyritic core and with higher copper grades occurring within the mafic volcanic rocks closest to the core. Significant mineralization also occurs above the core giving an overall northwest/southeast trending anticlinal form to the copper mineralization.

Through the Corebox® Google Earth® plug-in, it can also be seen that the Douvray prospect is located at a horizontal distance of 11.68 km southeast of a deep water port under construction at the Caracol industrial park (www.ute.gouv.ht/caracol/index.php).

Daniel Hachey, President & CEO of Majescor stated: "Drill hole D-009 is among the best drilled at Douvray to date, and it demonstrates that the minimum 520 m-long mineralized system at Douvray contains zones of higher grade copper-gold-silver-molybdenum. Our geological team has found that more siliceous parts of the intrusions and adjacent volcanic rocks carry higher gold contents, and we will be targeting these high grade zones in the coming weeks."

Table 1. Summary of best intercepts in Holes D-009 and D-011

Hole	Azimuth	Dip	From (m)	To (m)	Width (m)	Cu (%)	Au (g/t)	Ag (g/t)
D-009	-	-90°	70.20	464.50	394.30*	0.32	0.12	1.34
including			275.40	382.00	106.60**	0.68	0.40	3.27
including			329.50	332.50	3.00	0.45	6.29	4.45
D-011	070°	-70°	56.00	63.50	7.50	0.39	0.01	0.51
			84.50	91.50	7.00	0.49	0.01	0.41
			286.60	294.80	8.20***	0.44	0.21	2.16
			332.80	353.80	21.00	0.29	0.10	1.69

* Interval also has 43.4 ppm molybdenum

** Interval also has 80 ppm molybdenum

**** Interval also has 322 ppm molybdenum*

To date, the Company has completed 19 holes totalling 5,962 m out the planned 10,000 m core drilling program initiated on the SOMINE project in October 2011. The principal aim of the drilling is to replicate significant historical copper intercepts and apply National Instrument (“NI”) 43-101 QA/QC standards, expand tonnage of the known copper mineralization, and provide sufficient additional data so a NI 43-101 compliant mineral resource estimate can be completed on the Douvray prospect this year. This first NI 43-101 compliant mineral resource estimate will be followed by a Preliminary Economic Assessment (“PEA”).

Majescor also reports that the NI 43-101 compliant resource estimate of the Douvray prospect is progressing on schedule under the leadership of GeoSim Services Inc. and Buscore Consulting Ltd (www.buscore.net), and in collaboration with Majescor.

The resource estimate, currently planned for release in August, will incorporate some historic and all current drill holes up to and including D-008 as well as a recently acquired bulk density data. An updated resource estimate which will include the remaining drill holes planned for this phase of resource drilling is expected to be completed in October of this year and will form the basis of a first NI 43-101 compliant PEA on the SOMINE project to start by year end.

SIMACT Alliance Copper Gold Inc. (“SACG”), a Majescor 100%-held subsidiary, is the operator of the SOMINE exploration program, per its agreement with partner and project title holder, SOMINE SA.

Core sampling, analysis and quality control

Core samples from the SOMINE Project are cut in half using a rock saw. The half samples are sent to Acme Labs’ sample preparation and expediting facility in the Dominican Republic (www.acmelab.com). All analytical work is performed at Acme’s laboratory in Santiago, Chile. All samples are analyzed by Agua Regia digestion, 1DX2 ICP-MS method. Any sample registering >1 wt % Cu is re-analysed using a four-acid total digestion by ICP-ES (Code 8TD-Cu), and any sample returning a value of greater than 100 ppb gold is re-analysed using gold Fire Assay AA finish. Acme Labs is an ISO 9001:2008 qualified assayer that performs and makes available internal assaying controls. Quality control protocols in place by Majescor/SACG consist of the insertion of one blank, one reject duplicate and one of three different certified reference standard materials in every batch of 20 samples. Core recovery in the mineralized zones has been averaging greater than 90% to date.

About the SOMINE Project

The SOMINE project consists of a Research Permit covering 50 km², the mineral rights and obligations of which have been assigned under a Mining Convention executed between SOMINE SA and the State of Haiti on May 5, 2005 and valid until March 9, 2020. SOMINE SA has also carried-out systematic soil sampling and prospecting work over four Prospecting Permits encompassing four 100 km² areas lying to the East, South and Southeast of the permit subject to the Mining Convention. SOMINE SA has requested the conversion of 3 of 4 prospecting licenses to exploration licences (50 km² each) and has filed all technical and source documents in support of its application with the Haitian Bureau of Mines (“BME”).

About SIMACT Alliance Copper Gold Inc. and SOMINE SA

SIMACT Alliance Copper Gold Inc. (“SACG”) is a 100%-held subsidiary of Majescor. SACG is the majority shareholder of SOMINE SA, a registered Haitian corporation holding 100% of the mineral rights to the SOMINE project. SOMINE SA has designated SACG as the Technical Operator of the SOMINE project exploration programme.

About Majescor Resources Inc.

Majescor Resources Inc. is a junior explorer focusing on emerging mineral districts. In addition to the SOMINE project, Majescor’s project portfolio includes the Mistassini uranium exploration projects in Quebec (under Joint-Venture: 40 % Majescor and 60% Strateco Resources Inc.) the Besakoa gold and base metal property in Madagascar (50%-50% joint venture with Sunridge Gold Corp.).

Dale Schultz M.Sc., P.Geo. (Manitoba and Saskatchewan), of Buscore Consulting Ltd (www.buscore.net) is the qualified person responsible for the technical data in this press release in compliance with National Instrument (“NI”) 43-101. This

press release has been reviewed by C. Tucker Barrie, Ph.D., P.Geo. (Ontario), Vice President Exploration, a Director of Majescor and a qualified person under NI 43-101.

To find out more about Majescor Resources Inc. (TSX-V: MJX), SIMACT Alliance Copper Gold Inc., the SOMINE copper-gold Property as well as the Company's Mistassini uranium and Besakoa copper/gold properties, please visit our website at www.majescor.com, or contact us directly at:

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Forward-Looking Statements

This News Release may contain or refer to "forward-looking statements" which reflect Management's expectations regarding the Company's future growth, results of operations, performance and business prospects and opportunities. These statements reflect Management's current beliefs at the time of this news release and are based on information currently available to Management. All statements other than statements of historical fact, included in this release, including, without limitation, statements regarding potential mineralization and reserves, exploration results, and future plans and objectives of Majescor Resources Inc., are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from Management's expectations are exploration risks detailed herein and from time to time in the filings made by the Company with securities regulators.

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