

NOTE: This press release replaces that issued this morning, January 10, 2012, as it contains a correction within the text regarding the results on the Primary Sulphide Zone to read: "Primary Sulphide Zone (91.5 – 386.6 m): **0.78 wt.% Cu, 0.10 g/t Au, 2.82 g/t Ag over 295.1 m, or 0.87 wt.% Cu equivalent over 295.1 m.** The mineralisation is open at depth."

MAJESCOR AND SOMINE REPORT 0.87% CU EQUIVALENT* OVER 295 METRES IN SECOND DRILL HOLE AT THE DOUVRAY PORPHYRY COPPER-GOLD PROSPECT, NORTHEAST HAITI; SECOND DRILL RIG BEING MOBILISED / DRILLING TO START AT BLONDIN

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Montreal, QC, January 10, 2012. **Majescor Resources Inc.** ("Majescor" or the "Company") (MJX: TSX-V), its 100%-owned affiliate company **SIMACT Alliance Copper-Gold Inc.** ("SACG") and their Haitian partner **SOMINE SA** are pleased to report final assay results for drill hole D-002 on their SOMINE porphyry copper-gold and vein gold project in Northeast Haiti.

Drill hole D-002 is located in the southwest part of the Douvray copper-gold prospect and was drilled to a depth of 386.6 m, the current maximum drilling depth (dip: -90°), with the following results:

- Primary Sulphide Zone (91.5 – 386.6 m): **0.78 wt.% Cu, 0.10 g/t Au, 2.82 g/t Ag over 295.1 m, or 0.87 wt.% Cu equivalent over 295.1 m.** The mineralisation is open at depth.

It is noteworthy that this mineralised interval also has potentially recoverable molybdenum, with an additional **0.005 wt % Mo** over **295.1 m**. The sulphide mineralogy in hole D-002 comprises of chalcopyrite, bornite and pyrite as with hole D-001 drilled 51 metres to the North (see Majescor Press Releases dated November 24 and December 14, 2011).

In addition, the near-surface oxide and oxide / sulphide transition zones in drill hole D-002 contain:

- Oxide Zone (0 - 13.5 m): **0.35 wt.% Cu, 0.02 g/t Au, and 33.26 g/t Ag** over 13.5m, or 0.76 wt.% Cu equivalent* over 13.5 m;** and
- Oxide / Sulphide Transition Zone (13.5 – 31.5 m): **0.37 wt.% Cu, 0.02 g/t Au, and 1.02 g/t Ag over 18 m, or 0.40 wt.% Cu equivalent* over 18 m.**

* Cu equivalent calculated using US\$3/lb Cu, US\$25/oz Ag, US\$1200/oz Au.

** Interval returned two samples with >100 g/t Ag. Values of 101 g/t Ag were used in the intercept calculation. Over limit checks for Ag are currently underway.

Daniel F. Hachey, President and CEO of Majescor states: "*We are particularly pleased with the results from our second drill hole on the Douvray porphyry copper-gold prospect. It is higher grade and over a longer interval than the nearby historical St. Geneviève Resources drill hole. The high grade silver values in the oxide zone and anomalous molybdenum values in the underlying sulphide zone indicate there may be potentially recoverable silver and molybdenum in addition to copper and gold within the extensive Blondin – Douvray – Dos Rada porphyry copper system. Drill hole D-002 bottomed in mineralization and the mineralization is open in all directions and at depth in this area.*"

The 3,500 m Phase 1 drill program for the SOMINE project is proceeding well, with drilling at the historical Blondin porphyry copper-gold prospect slated to start this week, and will lead into a 6,500 m Phase 2 drill program in the first quarter of 2012. To expedite the drilling, Majescor and SOMINE SA have executed a second drill contract with Palo Verde Drilling Ltda. of Guatemala, for a second, more powerful man-portable core drill rig capable of reaching drilling depths of 600 m. The drill rig is scheduled to be mobilised to the SOMINE project the first week of February.

Core sampling, analysis and quality control

Core samples from the SOMINE Project are cut in half using a rock saw. The half samples are sent to Acme Labs' sample preparation and expediting facility in the Dominican Republic (www.acmelab.com). All analytical work is performed at Acme's laboratory in Santiago, Chile. All samples are analyzed by G601 and 1D01 methods. Any samples registering >1 wt % Cu is reanalysed using a four-acid total digestion by ICP-ES (Code 8TD-Cu). Acme Labs is an ISO 9001:2008 qualified assayer that performs and makes available internal assaying controls. Quality control protocols in place by Majescor (the operator of the SOMINE project) consist of the insertion of one blank, one reject duplicate and one of three different certified reference standard material in every batch of 20 samples. Core recovery in the mineralized zones has been averaging greater than 90% to date.

About the SOMINE Project

The SOMINE project consists of a Research Permit covering 50 km², the mineral rights and obligations of which have been assigned under a Mining Convention executed with the State of Haiti on May 5, 2005 and valid until March 9, 2020. SACG has also carried-out systematic soil sampling and prospecting work over four Prospecting Permits encompassing four 100 km² areas lying to the East, South and Southeast of the permit subject to the Mining Convention. SOMINE SA has requested the conversion of the Prospecting Permits into Research Permits (50 km² each) and has filed all technical and source documents in support of its application with the Haitian Bureau of Mines and Energy ("BME").

About SIMACT Alliance Copper Gold Inc. and SOMINE SA

SIMACT Alliance Copper Gold Inc. ("SACG") is a 100%-held subsidiary of Majescor. SACG is the majority shareholder of SOMINE SA, a registered Haitian corporation holding 100% of the mineral rights to the SOMINE project. SOMINE SA has designated SACG as the Technical Operator of the SOMINE project exploration programme.

About Majescor Resources Inc.

Majescor Resources Inc. is a junior explorer focusing on emerging mineral districts. In addition to the SOMINE project, Majescor's project portfolio includes the Mistassini uranium exploration project in Quebec (under Joint-Venture: 40 % Majescor and 60% Strateco Resources Inc.) the Besakoa gold and base metal property in Madagascar (50%-50% joint venture with Sunridge Gold Corp.).

Dale Schultz M.Sc., P. Geo. (Manitoba and Saskatchewan), of Buscore Consulting (www.buscore.net) is the qualified person responsible for the technical data in this press release in compliance with National Instrument ("NI") 43-101. This press release has been reviewed by Marc-André Bernier, M.Sc., P.Geo. (Québec and Ontario), Director of Majescor and a qualified person under NI 43-101.

To find out more about Majescor Resources Inc. (TSX-V: MJX), SIMACT Alliance Copper Gold Inc., the SOMINE copper-gold project as well as the Company's Mistassini uranium and Besakoa copper/gold properties, please visit our website at www.majescor.com, or contact us directly at:

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Forward-Looking Statements

This News Release may contain or refer to "forward-looking statements" which reflect Management's expectations regarding the Company's future growth, results of operations, performance and business prospects and opportunities. These statements reflect Management's current beliefs at the time of this news release and are based on information currently available to Management. All statements other than statements of historical fact, included in this release, including, without limitation, statements regarding potential mineralization and reserves, exploration results, and future plans and objectives of Majescor Resources inc., are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause

actual results to differ materially from Management's expectations are exploration risks detailed herein and from time to time in the filings made by the Company with securities regulators.

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