

By deleting the rights, privileges, restrictions and conditions set out in Paragraph 10 of the Articles of the Corporation in its entirety and replacing it with the following:

A. SPECIAL SHARES

The Special Shares (as defined below) shall have the following rights, privileges, restrictions and conditions attached thereto:

1. DEFINITIONS

1.1 For purposes of these Special Share provisions:

- (a) "Agris" means Walnut Oaks, LLC d/b/a Agris Farms.
- (b) "Agris Purchase" means the proposed purchase by the Corporation of all outstanding membership interest in Agris, which possess a cultivation facility in Yolo County, California.
- (c) "Applicable Outside Date" has the meaning set out in Section 7.1 of paragraph A.
- (d) "Board of Directors" means the board of directors of the Corporation.
- (e) "Conversion Ratio" means the number of Subordinate Voting Shares issuable for each one Special Share converted, which shall be the Initial Conversion Ratio, as adjusted in accordance with Section 6 hereof.
- (f) "Corporation" means Harborside Inc.
- (g) "CSE" means the Canadian Securities Exchange.
- (h) "FLRish RTO Transaction" means the reverse take-over transaction between the Corporation and FLRish, Inc., completed on May 30, 2019 in accordance with the Merger Agreement.
- (i) "Holders" means, at any time, the registered holders of all outstanding Special Shares.
- (j) "Initial Conversion Ratio" has the meaning set out in Section 5.2 of paragraph A.
- (k) "Issuance Date" means in respect of Special Shares, the date on which the Special Share is issued.
- (l) "LUX" means Lucrum Enterprises, Inc. (d/b/a LUX), a California corporation.
- (m) "LUX Purchase" means the proposed purchase by the Corporation of all outstanding shares of LUX.

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(n) “Material Adverse Effect” means any change, effect, or circumstance (i) that is, in actuality, materially adverse to the business, assets, operations, or financial condition of Agris or LUX, as applicable, or (ii) that materially and adversely affects the ability of Agris or LUX, as applicable, to perform its obligations under the applicable purchase agreement with respect to the Agris Purchase and the LUX Purchase, as applicable, or to consummate the transactions contemplated thereby; provided, that, for purposes of this Schedule, a Material Adverse Effect will not include changes to the assets, operations or financial condition of Agris or LUX, as applicable, to the extent resulting from (a) changes that affect the industry or markets in which it operates, (b) any hurricane, earthquake or other natural disasters, (c) changes in general economic, regulatory or political conditions in the United States, (d) changes in GAAP, (e) changes in the United States debt or securities markets, (f) military action or any act of terrorism, (g) changes in currency exchange rates or commodities prices, (h) compliance with the terms of the applicable purchase agreement, or (i) any failure of Agris or LUX, as applicable, to meet projections or forecasts (provided that the underlying causes of such failure will be considered in determining whether there is or has been a Material Adverse Effect).

(o) “Merger Agreement” means the merger agreement dated as of February 8, 2019 between the Corporation, Lineage Merger Sub Inc. and FLRish, Inc.

(p) “Redemption Price” has the meaning set out in Section 7.2 of paragraph A.

(q) “Reverse Stock Split” means the consolidation of outstanding Subordinate Voting Shares into a smaller number of Subordinate Voting Shares.

(r) “Series B Special Shares” means the Special Shares designated as Series B Special Shares.

(s) “Series C Special Shares” means the Special Shares designated as Series C Special Shares.

(t) “Special Shares” means the Special Shares, in the capital of the Corporation, issuable in series and includes the Series B Special Shares and Series C Special Shares.

(u) “Subordinate Voting Shares” means Subordinate Voting Shares in the capital of the Corporation or such other shares into which Subordinate Voting Shares may be reclassified, converted, exchanged, or otherwise changed.

1.2 **Delivery**

Wherever in these Special Share provisions a delivery is to be made to a Holder, such delivery requirement shall be and shall be deemed to be satisfied by delivery to the last address of such Holder noted on the register maintained by or on behalf of the Corporation for the Special Shares.

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2. **VOTING AND DISSENT RIGHTS**

2.1 **No Voting Rights**

Except as required by law, the holders of the Special Shares as a class shall not be entitled as such to receive notice of, to attend or to vote at any meeting of the shareholders of the Corporation.

2.2 **Limitation on Class Votes**

The holders of the Special Shares shall not be entitled to vote separately as a class or series, and shall not be entitled to dissent, upon a proposal to amend the articles of the Corporation to:

(a) increase any maximum number of authorized shares of a class or series of a class having rights or privileges equal or superior to the Special Shares; or

(b) create a new class or series of a class of shares equal or superior to the Special Shares.

3. **DIVIDENDS**

3.1 **No Entitlement to Dividends**

The holders of the Special Shares shall not be entitled to any dividends.

4. **LIQUIDATION**

4.1 **Payment on Liquidation Event**

In the event of the liquidation, dissolution or winding-up of the Corporation, whether voluntary or involuntary, or in the event of any other distribution of assets of the Corporation among its shareholders for the purpose of winding up its affairs, the Special Shares shall not be entitled to share in any distribution of the property or assets of the Corporation.

5. **CONVERSION**

5.1 **Automatic Conversion**

(a) The Series B Special Shares will be automatically converted into Subordinate Voting Shares at the Conversion Ratio immediately after the completion of the LUX Purchase without payment of additional consideration or any further action from the holder.

(b) The Series C Special Shares will be automatically converted into Subordinate Voting Shares at the Conversion Ratio immediately after the completion of the Agris Purchase without payment of additional consideration or any further action from the holder.

(c) If the Corporation terminates the LUX Purchase for reasons other than (i) the failure to receive regulatory approval for the LUX Purchase prior to the 180th day after the completion of the FLRish RTO Transaction; (ii) the discovery of an undisclosed Material Adverse Effect of at least ten percent (10%) of the total purchase price for the LUX Purchase

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(which shall not include the potential litigation of LUX with respect to litigation titled *White Wolf Farms v. American Redstone, Yolo County Superior Court Case No. CV18-848* and any associated matters); or (iii) the amount of the consideration for the LUX Purchase is in excess of the amounts set forth in Section 9.1(b) of the Merger Agreement, then the Series B Special Shares shall automatically be converted into Subordinate Voting Shares on the date of the termination of the LUX Purchase.

(d) If the Corporation terminates the Agris Purchase for reasons other than (i) the failure to receive regulatory approval for the Agris Purchase prior to the 180th day after the completion of the FLRish RTO Transaction; (ii) the discovery of an undisclosed Material Adverse Effect of at least ten percent (10%) of the total purchase price for the Agris Purchase; or (iii) the amount of the consideration for the Agris Purchase is in excess of the amounts set forth in Section 9.1(a) of the Merger Agreement, then the Series C Special Shares shall automatically be converted into Subordinate Voting Shares on the date of the termination of the Agris Purchase.

5.2 Conversion Ratio

The number of Subordinate Voting Shares into which each Special Share is convertible shall initially be 41.818182 Special Shares for one (1) Subordinate Voting Share (the "Initial Conversion Ratio"), as adjusted from time to time in accordance with Section 6 hereof.

5.3 Time of Conversion

Conversion of any Special Shares into Subordinate Voting Shares pursuant to Section 5 shall be deemed to be effected:

(a) in the case of a conversion of Series B Special Shares, immediately after the closing of the LUX Purchase or upon termination of the LUX Purchase in accordance with Section 5.1(c) hereof; and

(b) in the case of a conversion of Series C Special Shares, immediately after the closing of the Agris Purchase or upon termination of the Agris Purchase in accordance with Section 5.1(d) hereof.

5.4 Effect of Conversion

At the time of the conversion of any Special Shares into Subordinate Voting Shares as provided in Section 5.1 hereof:

(a) the rights of a Holder as a holder of the converted Special Shares shall terminate; and

(b) each person in whose name any certificate for Subordinate Voting Shares is issuable upon such conversion is deemed to have become the holder of record of such Subordinate Voting Shares.

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5.5 **Mechanics of Conversion at the Option of the Corporation**

(a) Upon the conversion of any Special Shares into Subordinate Voting Shares pursuant to Section 5.1 hereof, any certificate or certificates formerly representing that Holder's Special Shares shall be cancelled and be of no force or effect without Holder surrendering such certificate or certificates.

(b) The Corporation shall issue and deliver to such Holder, promptly and in the name shown on the certificate or certificates formerly representing the Special Shares so converted, a certificate or certificates for the number of Subordinate Voting Shares into which such Special Shares are converted.

5.6 **Fractional Shares**

No fractional Subordinate Voting Shares will be issued upon conversion of Special Shares. Any conversion that results in less than a whole number of Subordinate Voting Shares shall be rounded down to the next whole number.

6. **ADJUSTMENT TO CONVERSION RATIO**

6.1 **Initial Conversion Ratio**

The Conversion Ratio in respect of the Special Shares shall be the Initial Conversion Ratio until adjusted in accordance with the provisions of this Section 6 hereof.

6.2 **Adjustments for Reverse Stock Splits**

After the Issuance Date, the Conversion Ratio shall be adjusted upon a Reverse Stock Split, automatically and simultaneously with the Reverse Stock Split, such that the Conversion Ratio immediately following the Reverse Stock Split shall be equal to the product obtained by multiplying the Conversion Ratio immediately before the Reverse Stock Split by a fraction:

(a) the numerator of which is the number of Subordinate Voting Shares issued and outstanding immediately after the Reverse Stock Split (for greater certainty, calculated on an undiluted basis); and

(b) the denominator of which is the number of Subordinate Voting Shares issued and outstanding immediately before the Reverse Stock Split (for greater certainty, calculated on an undiluted basis).

6.3 **Adjustments for Capital Reorganizations**

If, following the Issuance Date, the Subordinate Voting Shares are changed or reclassified into the same or a different number of shares of any class or series of stock, whether by capital reorganization, reclassification or otherwise (other than in connection with a Reverse Stock Split), the Special Shares shall be convertible into such kind and number of such shares that a holder of a number of Subordinate Voting Shares equal to the number of Subordinate Voting Shares into which such Special Shares were convertible immediately prior to the change is entitled to receive upon such change.

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6.4 **Notification as to Adjustments**

In each case of an adjustment or readjustment of the Conversion Ratio, the Corporation will promptly issue a press release and file applicable form(s) required by the CSE, showing such adjustment or readjustment, and stating in reasonable detail the facts upon which such adjustment or readjustment is based.

6.5 **Further Adjustment Provisions**

If, at any time as a result of an adjustment made pursuant to this Section 6, a Holder becomes entitled to receive any shares or other securities of the Corporation other than Subordinate Voting Shares upon surrendering Special Shares for conversion, the Conversion Ratio in respect of such other shares or securities will be adjusted after that time, and will be subject to further adjustment from time to time, in a manner and on terms as nearly equivalent as practicable to the provisions with respect to Special Shares contained in this Section 6 as determined by the Board of Directors acting reasonably and in good faith, and the remaining provisions of these Special Shares provisions apply on the same or similar terms to any such other shares or securities as determined by the Board of Directors acting reasonably and in good faith.

7. **REDEMPTION**

7.1 **Automatic Redemption**

Unless all of the Special Shares shall have otherwise been converted into Subordinate Voting Shares pursuant to Section 5 hereof on or prior to the date (the "Applicable Outside Date") that is:

(a) with respect to Series B Special Shares, the 180th day after the completion of the FLRish RTO Transaction or such later date as approved by the Board of Directors of the Corporation;

(b) with respect to Series C Special Shares, the 180th day after the completion of the FLRish RTO Transaction or such later date as approved by the Board of Directors of the Corporation;

the applicable Special Shares shall, on the first Business Day following the Applicable Outside Date, be automatically redeemed and shall be deemed to be redeemed in accordance with the applicable provisions of this Section 7 without any act by the Corporation or the Holders.

7.2 **Redemption Price**

The redemption price payable for each Special Share (the "Redemption Price") shall be C\$0.000001 per Special Share.

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7.3 **Redemption Mechanics**

(a) With respect to any redemption of Special Shares pursuant to Section 7.1 hereof, all applicable Special Shares redeemable on the Applicable Outside Date shall be deemed to have been redeemed on the applicable Outside Date without any further action from the Holder and without the Holding having to surrender the certificate or certificates representing such Holder's Special Shares redeemed.

(b) The Redemption Price shall be satisfied, in the sole discretion of the Corporation, in cash, provided that no payment shall be made, and no compensation shall be provided for, any payment to a Holder that is less than C\$1.00. The Corporation shall deliver to such Holder promptly, a cheque of the Corporation in an amount equal to the aggregate Redemption Price for the Special Shares redeemed if the payment is C\$1.00 or more.

7.4 **Time and Effect of Redemption**

Upon the earlier of the date that (i) the Corporation deposits with the transfer agent, if any, for the Special Shares redeemed, or with a third party trust company selected by the Corporation for this purpose, the cash sufficient to satisfy the aggregate Redemption Price in respect of the Special Shares to be redeemed and (ii) a Holder receives payment in full of the Redemption Price, the rights of a Holder as a holder of the redeemed Special Shares shall terminate.

7.5 **Notification as to Redemption**

In each case of a redemption of Special Shares, the Corporation will promptly issue a press release and file applicable form(s) required by the CSE, showing details of the redemption including the date of the redemption, the number of Special Shares redeemed, and the basis for the redemption.

B. SUBORDINATE VOTING SHARES

The Subordinate Voting Shares shall have the following rights, privileges, restrictions and conditions attached thereto:

1. **VOTING RIGHTS**

1.1 **Voting Rights**

Holders of Subordinate Voting Shares shall be entitled to notice of and to attend at any meeting of the shareholders of the Corporation, except a meeting of which only holders of another particular class or series of shares of the Corporation shall have the right to vote. At each such meeting, holders of Subordinate Voting Shares shall be entitled to one vote in respect of each Subordinate Voting Share held.

1.2 **Alteration to Rights of Subordinate Voting Shares.**

As long as any Subordinate Voting Shares remain outstanding, the Corporation will not, without the consent of the holders of the Subordinate Voting Shares by separate special

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resolution, prejudice or interfere with any right or special right attached to the Subordinate Voting Shares.

2. **DIVIDENDS**

Holders of Subordinate Voting Shares shall be entitled to receive, as and when declared by the directors, dividends in cash or property of the Corporation. No dividend will be declared or paid on the Subordinate Voting Shares unless the Corporation simultaneously declares or pays, as applicable, equivalent dividends (on an as-converted to Subordinate Voting Share basis) on the Multiple Voting Shares. In the event of the payment of a dividend in the form of shares, holders of Subordinate Voting Shares shall receive Subordinate Voting Shares, unless otherwise determined by the Board of Directors of the Corporation.

3. **LIQUIDATION, DISSOLUTION OR WINDING-UP**

In the event of the liquidation, dissolution or winding-up of the Corporation, whether voluntary or involuntary, or in the event of any other distribution of assets of the Corporation among its shareholders for the purpose of winding up its affairs, the holders of Subordinate Voting Shares shall, subject to the prior rights of the holders of any shares of the Corporation ranking in priority to the Subordinate Voting Shares, be entitled to participate ratably along with all other holders of Multiple Voting Shares (on an as-converted to Subordinate Voting Share basis) and Subordinate Voting Shares.

4. **RIGHTS TO SUBSCRIBE; PRE-EMPTIVE RIGHTS**

The holders of Subordinate Voting Shares are not entitled to a right of first refusal to subscribe for, purchase or receive any part of any issue of Subordinate Voting Shares, or bonds, debentures or other securities of the Corporation now or in the future.

5. **SUBDIVISION OR CONSOLIDATION**

No subdivision or consolidation of the Subordinate Voting Shares or Multiple Voting Shares shall occur unless, simultaneously, the Subordinate Voting Shares and Multiple Voting Shares are subdivided or consolidated in the same manner or such other adjustment is made so as to maintain and preserve the relative rights of the holders of the shares of each of the said classes. Subject to Section 6 immediately below, the Subordinate Voting Shares cannot be converted into any other class of shares.

6. CONVERSION OF SUBORDINATE VOTING SHARES UPON AN OFFER

In the event that an offer is made to purchase Multiple Voting Shares:

- (i) if there is a published market for the Multiple Voting Shares, the offer is one which is required to be made to all or substantially all the holders of Multiple Voting Shares in a province or territory of Canada to which the requirement applies pursuant to (x) applicable securities legislation or (y) the rules of any stock exchange on which the Multiple Voting Shares of the Corporation are listed, unless an identical offer concurrently is made to purchase Subordinate Voting Shares; or
- (ii) if the Multiple Voting Shares are not then listed, the offer is one which would have been required to be made to all or substantially all the holders of Multiple Voting Shares in a province or territory of Canada pursuant to (x) applicable securities legislation or (y) the rules of any stock exchange had the Multiple Voting Shares been listed,

then each Subordinate Voting Share shall become convertible at the option of the holder into Multiple Voting Shares at the inverse of the Conversion Ratio (as defined in Section 5.1(i) of paragraph C, then in effect, at any time while the offer is in effect until one day after the time prescribed by applicable securities legislation for the offeror to take up and pay for such shares as are to be acquired pursuant to the offer. The conversion right may only be exercised in respect of Subordinate Voting Shares for the purpose of depositing the resulting Multiple Voting Shares under the offer, and for no other reason. In such event, the Corporation shall deposit or cause the transfer agent for the Subordinated Voting Shares to deposit under the offer the resulting Multiple Voting Shares, on behalf of the holder. To exercise such conversion right, the holder or his or its attorney duly authorized in writing shall:

- (i) give written notice to the transfer agent of the exercise of such right, and of the number of Subordinate Voting Shares in respect of which the right is being exercised;
- (ii) deliver to the transfer agent the share certificate or certificates representing the Subordinate Voting Shares in respect of which the right is being exercised, if applicable; and pay any applicable stamp tax or similar duty on or in respect of such conversion.
- (iii) no share certificates representing the Multiple Voting Shares, resulting from the conversion of the Subordinate Voting Shares will be delivered to the holders on whose behalf such deposit is being made. If Multiple Voting Shares, resulting from the conversion and deposited pursuant to the offer, are withdrawn by the holder or are not taken up by the offeror, or the offer is abandoned, withdrawn or terminated by the offeror or the offer otherwise expires without such Multiple Voting Shares being taken up and paid for, the Multiple Voting Shares resulting from the conversion will be re-converted into Subordinate Voting Shares at the

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then Conversion Ratio and the Corporation shall send or cause the transfer agent to send to the holder a share certificate representing the Subordinate Voting Shares. In the event that the offeror takes up and pays for the Multiple Voting Shares resulting from conversion, the Corporation shall cause the transfer agent to deliver to the holders thereof the consideration paid for such shares by the offeror.

C. MULTIPLE VOTING SHARES**1. VOTING RIGHTS****1.1 Voting Rights**

Holders of Multiple Voting Shares shall be entitled to notice of and to attend at any meeting of the shareholders of the Corporation, except a meeting of which only holders of another particular class or series of shares of the Corporation shall have the right to vote. At each such meeting, holders of Multiple Voting Shares will be entitled to one vote in respect of each Subordinate Voting Share into which such Multiple Voting Share could ultimately then be converted, which for greater certainty, shall initially equal 100 votes per Multiple Voting Share.

1.2 Alteration to Rights of Multiple Voting Shares

As long as any Multiple Voting Shares remain outstanding, the Corporation will not, without the consent of the holders of the Multiple Voting Shares by separate special resolution, prejudice or interfere with any right or special right attached to the Multiple Voting Shares. Consent of the holders of a majority of the outstanding Multiple Voting Shares shall be required for any action that authorizes or creates shares of any class having preferences superior to or on a parity with the Multiple Voting Shares. In connection with the exercise of the voting rights contained in this Section 1.2, each holder of Multiple Voting Shares will have one vote in respect of each Multiple Voting Share held.

2. DIVIDENDS

Holders of Multiple Voting Shares shall have the right to receive dividends, out of any cash or other assets legally available therefor, *pari passu* (on an as converted to Subordinated Voting Share basis, assuming conversion of all Multiple Voting Shares into Subordinate Voting Shares at the Conversion Ratio as to dividends and any declaration or payment of any dividend on the Subordinate Voting Shares. No dividend will be declared or paid on the Multiple Voting Shares unless the Corporation simultaneously declares or pays, as applicable, equivalent dividends (on an as-converted to Subordinate Voting Share basis) on the Subordinate Voting Shares. In the event of the payment of a dividend in the form of shares, holders of Multiple Voting Shares shall receive Multiple Voting Shares, unless otherwise determined by the Board of Directors of the Corporation.

3. LIQUIDATION, DISSOLUTION OR WINDING-UP

In the event of the liquidation, dissolution or winding-up of the Corporation, whether voluntary or involuntary, or in the event of any other distribution of assets of the Corporation among its

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shareholders for the purpose of winding up its affairs, the holders of Multiple Voting Shares will, subject to the prior rights of the holders of any shares of the Corporation ranking in priority to the Multiple Voting Shares, be entitled to participate ratably along with all other holders of Multiple Voting Shares (on an as-converted to Subordinate Voting Share basis) and Subordinate Voting Shares.

4. **RIGHTS TO SUBSCRIBE; PRE-EMPTIVE RIGHTS**

The holders of Multiple Voting Shares are not entitled to a right of first refusal to subscribe for, purchase or receive any part of any issue of Subordinate Voting Shares, or bonds, debentures or other securities of the Corporation now or in the future.

5. **CONVERSION**

5.1 Subject to the Conversion Restrictions set forth in this Section 5, holders of Multiple Voting Shares shall have conversion rights as follows (the “**Conversion Rights**”):

- (i) **Right to Convert.** Each Multiple Voting Share shall be convertible, at the option of the holder thereof, at any time after the date of issuance of such share at the office of the Corporation or any transfer agent for such shares, into fully paid and non-assessable Subordinate Voting Shares as is determined by multiplying the number of Multiple Voting Shares by the Conversion Ratio applicable to such share, determined as hereafter provided, in effect on the date the Multiple Voting Share is surrendered for conversion. The initial “**Conversion Ratio**” for shares of Multiple Voting Shares shall be 100 Subordinate Voting Shares for each Multiple Voting Share; provided, however, that the Conversion Ratio shall be subject to adjustment as set forth in Sections 6 and 7 hereof.
- (ii) **Conversion Limitations.** Before any holder of Multiple Voting Shares shall be entitled to convert the same into Subordinate Voting Shares, the Board of Directors (or a committee thereof) shall designate an officer of the Corporation to determine if any Conversion Limitation set forth in Section 5.1(iii) or 5.1(vi) hereof shall apply to the conversion of Multiple Voting Shares.
- (iii) **Foreign Private Issuer Protection Limitation:** The Corporation will use commercially reasonable efforts to maintain its status as a “**foreign private issuer**” (as determined in accordance with Rule 3b-4 under the *Securities Exchange Act of 1934*, as amended (the “**Exchange Act**”). Accordingly, the Corporation shall not affect any conversion of Multiple Voting Shares, and the holders of Multiple Voting Shares shall not have the right to convert any portion of the Multiple Voting Shares, pursuant to this Section 5.1 (iii) or otherwise, to the extent that after giving effect to all permitted issuances after such conversions of Multiple Voting Shares, the aggregate number of Subordinate Voting Shares and Multiple Voting Shares held of record, directly or indirectly, by residents of the United States (as determined in accordance with Rules 3b-4 and 12g3-2(a) under the Exchange Act (“**U.S. Residents**”)) would

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exceed forty percent (40%) (the “**40% Threshold**”) of the aggregate number of Subordinate Voting Shares and Multiple Voting Shares issued and outstanding after giving effect to such conversions (the “**FPI Protective Restriction**”). The Board may by resolution increase the 40% Threshold to an amount not to exceed 50% and in the event of any such increase all references to the 40% Threshold herein, shall refer instead to the amended threshold set by such resolution.

- (iv) **Conversion Limitations.** In order to effect the FPI Protective Restriction, each holder of Multiple Voting Shares will be subject to the 40% Threshold based on the number of Multiple Voting Shares held by such holder as of the date of the initial issuance of the Multiple Voting Shares and thereafter at the end of each of the Corporation’s subsequent fiscal quarters (each, a “**Determination Date**”), calculated as follows:

$$X = [(A \times 0.4) - B] \times (C/D)$$

Where on the Determination Date:

X = Maximum number of Subordinate Voting Shares available for issue upon conversion of Multiple Voting Shares by a holder.

A = The number of Subordinate Voting Shares and Multiple Voting Shares issued and outstanding on the Determination Date.

B = Aggregate number of Subordinate Voting Shares and Multiple Voting Shares held of record, directly or indirectly, by U.S. Residents on the Determination Date.

C = Aggregate number of Multiple Voting Shares held by holder on the Determination Date.

D = Aggregate number of all Multiple Voting Shares on the Determination Date.

For purposes of this Section 5.1 (iv), the Board of Directors (or a committee thereof) shall designate an officer of the Corporation to determine as of each Determination Date: (A) the 40% Threshold and (B) the FPI Protective Restriction. Within thirty (30) days of the end of each Determination Date (a “**Notice of Conversion Limitation**”), the Corporation will provide each holder of record a notice of the FPI Protective Restriction and the impact the FPI Protective Restriction has on the ability of each holder to exercise the right to convert Multiple Voting Shares held by the holder. To the extent that requests for conversion of Multiple Voting Shares subject to the FPI Protective Restriction would result in the 40% Threshold being exceeded, the number of such Multiple Voting Shares eligible for conversion held by a particular holder shall be prorated relative to the number of Multiple Voting Shares submitted for conversion. To the extent that the FPI

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Protective Restriction contained in this Section 5.1 (iv) applies, the determination of whether Multiple Voting Shares are convertible shall be in the sole discretion of the Corporation.

(v) **Mandatory Conversion.** Notwithstanding Section 5.1 (iii), the Corporation may require each holder of Multiple Voting Shares to convert all, and not less than all, the Multiple Voting Shares at the applicable Conversion Ratio (a “**Mandatory Conversion**”) if at any time all the following conditions are satisfied (or otherwise waived by special resolution of holders of Multiple Voting Shares):

- (1) the Subordinate Voting Shares issuable upon conversion of all the Multiple Voting Shares are registered for resale and may be sold by the holder thereof pursuant to an effective registration statement and/or prospectus covering the Subordinate Voting Shares under the *United States Securities Act of 1933*, as amended (the “**U.S. Securities Act**”);
- (2) the Corporation is subject to the reporting requirements of Section 13 or 15(d) of the Exchange Act; and
- (3) the Subordinate Voting Shares are listed or quoted (and are not suspended from trading) on a recognized North American stock exchange or by way of reverse takeover transaction on the Toronto Stock Exchange, the TSX Venture Exchange, the Canadian Securities Exchange or Aequitas NEO Exchange (or any other stock exchange recognized as such by the Ontario Securities Commission).

The Corporation will issue or cause its transfer agent to issue each holder of Multiple Voting Shares of record a notice of Mandatory Conversion at least 20 days prior to the record date of the Mandatory Conversion, which shall specify therein, (i) the number of Subordinate Voting Shares into which the Multiple Voting Shares are convertible and (ii) the address of record for such holder. On the record date of a Mandatory Conversion, the Corporation will issue or cause its transfer agent to issue each holder of record on the Mandatory Conversion Date certificates representing the number of Subordinate Voting Shares into which the Multiple Voting Shares are so converted and each certificate representing the Multiple Voting Shares shall be null and void.

(vi) **Beneficial Ownership Restriction.** The Corporation shall not affect any conversion of Multiple Voting Shares, and a holder thereof shall not have the right to convert any portion of its Multiple Voting Shares, pursuant to this Section 5.1(vi) or otherwise, to the extent that after giving effect to such issuance after conversion as set forth on the applicable Conversion Notice, the holder (together with the holder’s affiliates (each, an “**Affiliate**” as defined in Rule 12b-2 under the

Exchange Act), and any other persons acting as a group together with the holder or any of the holder's Affiliates), would beneficially own in excess of 9.99% of the number of the Subordinate Voting Shares outstanding immediately after giving effect to the issuance of Subordinate Voting Shares issuable upon conversion of the Multiple Voting Shares subject to the Conversion Notice (the "**Beneficial Ownership Limitation**").

For purposes of the foregoing sentence, the number of Subordinate Voting Shares beneficially owned by the holder and its Affiliates shall include the number of Subordinate Voting Shares issuable upon conversion of Multiple Voting Shares with respect to which such determination is being made, but shall exclude the number of Subordinate Voting Shares which would be issuable upon (i) conversion of the remaining, non-converted portion of Multiple Voting Shares beneficially owned by the holder or any of its Affiliates and (ii) exercise or conversion of the unexercised or non-converted portion of any other securities of the Corporation subject to a limitation on conversion or exercise analogous to the limitation contained herein beneficially owned by the holder or any of its Affiliates. In any case, the number of outstanding Subordinate Voting Shares shall be determined after giving effect to the conversion or exercise of securities of the Corporation, including Multiple Voting Shares subject to the Conversion Notice, by the holder or its Affiliates since the date as of which such number of outstanding Subordinate Voting Shares was reported. Except as set forth in the preceding sentence, for purposes of this Section 5.1 (vi), beneficial ownership shall be calculated in accordance with Section 13(d) of the Exchange Act and the rules and regulations promulgated thereunder based on information provided by the shareholder to the Corporation in the Conversion Notice.

To the extent that the limitation contained in this Section 5.1(vi) applies and the Corporation can convert some, but not all, of such Multiple Voting Shares submitted for conversion, the Corporation shall convert Multiple Voting Shares up to the Beneficial Ownership Limitation in effect, based on the number of Multiple Voting Shares submitted for conversion on such date. The determination of whether Multiple Voting Shares are convertible (in relation to other securities owned by the holder together with any Affiliates) and of which Multiple Voting Shares are convertible shall be in the sole discretion of the Corporation, and the submission of a Conversion Notice shall be deemed to be the holder's certification as to the holder's beneficial ownership of Subordinate Voting Shares of the Corporation, and the Corporation shall have the right, but not the obligation, to verify or confirm the accuracy of such beneficial ownership.

The holder, upon notice to the Corporation, may increase or decrease the Beneficial Ownership Limitation provisions of this Section 5.1(vi),

provided that the Beneficial Ownership Limitation in no event exceeds 19.99% of the number of the Subordinate Voting Shares outstanding immediately after giving effect to the issuance of Subordinate Voting Shares upon conversion of Multiple Voting Shares subject to the Conversion Notice and the provisions of this Section 5.1(vi) shall continue to apply. Any increase in the Beneficial Ownership Limitation will not be effective until the 61st day after such notice is delivered to the Corporation. The provisions of this paragraph shall be construed and implemented in a manner otherwise than in strict conformity with the terms of this Section 5.1(vi) to correct this paragraph (or any portion hereof) which may be defective or inconsistent with the intended Beneficial Ownership Limitation herein contained or to make changes or supplements necessary or desirable to properly give effect to such limitation. The limitations contained in this paragraph shall apply to a successor holder of Multiple Voting Shares.

- (vii) **Disputes.** In the event of a dispute as to the number of Subordinate Voting Shares issuable to a Holder in connection with a conversion of Multiple Voting Shares, the Corporation shall issue to the Holder the number of Subordinate Voting Shares not in dispute and resolve such dispute in accordance with Section 11 hereof.
- (viii) **Mechanics of Conversion.** Before any holder of Multiple Voting Shares shall be entitled to convert Multiple Voting Shares into Subordinate Voting Shares, the holder thereof shall surrender the certificate or certificates therefor, duly endorsed, at the office of the Corporation or of any transfer agent for Subordinate Voting Shares or the equivalent in any non-certificated inventory system (such as, for example, a Direct Registration System) administered by any applicable depository or transfer agent of the Corporation, and shall give written notice to the Corporation at its principal corporate office, of the election to convert the same (each, a “**Conversion Notice**”) and the Subordinate Voting Shares resulting therefrom shall be registered in the name of the registered holder of the Multiple Voting Shares converted or, subject to payment by the registered holder of any stock transfer or applicable taxes and compliance with any other reasonable requirements of the Corporation in respect of such transfer, in such name or names as such registered holder may direct in writing. Upon receipt of such notice and certificate or certificates and, as applicable, compliance with such other requirements, the Corporation shall (or shall cause its transfer agent to), at its expense, as soon as practicable thereafter, remove or cause the removal of such holder from the register of holders in respect of the Multiple Voting Shares for which the conversion right is being exercised, add the holder (or any person or persons in whose name or names such converting holder shall have directed the resulting Subordinate Voting Shares to be registered) to the securities register of holders in respect of the resulting Subordinate Voting Shares, cancel or cause the cancellation of the certificate or certificates representing such

5. *Continued*

Multiple Voting Shares and issue and deliver at such office to such holder, or to the nominee or nominees of such holder, a certificate or certificates or the equivalent in any non-certificated inventory system (such as, for example, a Direct Registration System) administered by any applicable depository or transfer agent of the Corporation, representing the Subordinate Voting Shares issued upon the conversion of such Multiple Voting Shares. Such conversion shall be deemed to have been made immediately prior to the close of business on the date of such surrender of the Multiple Voting Shares to be converted, and the person or persons entitled to receive the Subordinate Voting Shares issuable upon such conversion shall be treated for all purposes as the record holder or holders of such Subordinate Voting Shares as of such date. If less than all of the Multiple Voting Shares represented by any certificate are to be converted, the holder shall be entitled to receive a new certificate representing the Multiple Voting Shares represented by the original certificate which are not to be converted. A Multiple Voting Share that is converted into Subordinate Voting Shares as provided for in this Section 5.1(viii) will automatically be cancelled.

6. **ADJUSTMENTS FOR DISTRIBUTIONS**

In the event the Corporation shall declare a distribution to holders of Subordinate Voting Shares payable in securities of other persons, evidences of indebtedness issued by the Corporation or other persons, assets (excluding cash dividends) or options or rights not otherwise causing adjustment to the Conversion Ratio (a “**Distribution**”), then, in each such case for the purpose of this Section 6, the holders of Multiple Voting Shares shall be entitled to a proportionate share of any such Distribution as though they were the holders of the number of Subordinate Voting Shares into which their Multiple Voting Shares are convertible as of the record date fixed for the determination of the holders of Subordinate Voting Shares entitled to receive such Distribution.

7. **RECAPITALIZATIONS; STOCK SPLITS**

If at any time or from time-to-time, the Corporation shall (i) effect a recapitalization of the Subordinate Voting Shares; (ii) issue Subordinate Voting Shares as a dividend or other distribution on outstanding Subordinate Voting Shares; (iii) subdivide the outstanding Subordinate Voting Shares into a greater number of Subordinate Voting Shares; (iv) consolidate the outstanding Subordinate Voting Shares into a smaller number of Subordinate Voting Shares; or (v) effect any similar transaction or action (each, a “**Recapitalization**”), provision shall be made so that the holders of Multiple Voting Shares shall thereafter be entitled to receive, upon conversion of Multiple Voting Shares, the number of Subordinate Voting Shares or other securities or property of the Corporation or otherwise, to which a holder of Subordinate Voting Shares deliverable upon conversion would have been entitled on such Recapitalization. In any such case, appropriate adjustment shall be made in the application of the provisions of this Section 7 with respect to the rights of the holders of Multiple Voting Shares after the Recapitalization to the end that the provisions of this Section 7 (including adjustment of the Conversion Ratio then in effect and the number of Multiple Voting Shares

5. *Continued*

issuable upon conversion of Multiple Voting Shares) shall be applicable after that event as nearly equivalent as may be practicable.

8. **NO FRACTIONAL SHARES AND CERTIFICATE AS TO ADJUSTMENTS**

No fractional Subordinate Voting Shares shall be issued upon the conversion of any Multiple Voting Shares and the number of Subordinate Voting Shares to be issued shall be rounded down to the nearest whole Subordinate Voting Share. Whether or not fractional Subordinate Voting Shares are issuable upon such conversion shall be determined on the basis of the total number of Multiple Voting Shares the holder is at the time converting into Subordinate Voting Shares and the number of Subordinate Voting Shares issuable upon such aggregate conversion.

9. **ADJUSTMENT NOTICE**

Upon the occurrence of each adjustment or readjustment of the Conversion Ratio pursuant to this Section 9, the Corporation, at its expense, shall promptly compute such adjustment or readjustment in accordance with the terms hereof and prepare and furnish to each holder of Multiple Voting Shares a certificate setting forth such adjustment or readjustment and showing in detail the facts upon which such adjustment or readjustment is based. The Corporation shall, upon the written request at any time of any holder of Multiple Voting Shares, furnish or cause to be furnished to such holder a like certificate setting forth (A) such adjustment and readjustment, (B) the Conversion Ratio for Multiple Voting Shares at the time in effect, and (C) the number of Subordinate Voting Shares and the amount, if any, of other property which at the time would be received upon the conversion of a Multiple Voting Share.

10. **EFFECT OF CONVERSION**

All Multiple Voting Shares which shall have been surrendered for conversion as herein provided shall no longer be deemed to be outstanding and all rights with respect to such shares shall immediately cease and terminate at the time of conversion (the "**Conversion Time**"), except only the right of the holders thereof to receive Subordinate Voting Shares in exchange therefor and to receive payment in lieu of any fraction of a share otherwise issuable upon such conversion.

11. **DISPUTES**

Any holder of Multiple Voting Shares that beneficially owns more than 5% of the issued and outstanding Multiple Voting Shares may submit a written dispute as to the determination of the Conversion Ratio or the arithmetic calculation of the Conversion Ratio (as defined herein), the 40% Threshold, FPI Protective Restriction or the Beneficial Ownership Limitation (each as defined in the terms of Multiple Voting Shares) by the Corporation to the Board of Directors with the basis for the disputed determinations or arithmetic calculations. The Corporation shall respond to the holder within five (5) business days of receipt, or deemed receipt, of the dispute notice with a written calculation of the Conversion Ratio, the 40% Threshold, FPI Protective Restriction or the Beneficial Ownership Limitation, as applicable. If the holder and the Corporation are unable to agree upon such determination or calculation of the Conversion Ratio, the 40% Threshold, FPI Protective Restriction or the Beneficial Ownership Limitation, as applicable, within five (5) business days of such response, then the Corporation and the holder shall, within one (1) business day thereafter, submit the disputed arithmetic calculation

5. *Continued*

of the Conversion Ratio, the 40% Threshold, FPI Protective Restriction or the Beneficial Ownership Limitation, as applicable, to the Corporation's independent, outside accountant. The Corporation, at the Corporation's expense, shall cause the accountant to perform the determinations or calculations and notify the Corporation and the holder of the results no later than five (5) business days from the time it receives the disputed determinations or calculations. Such accountant's determination or calculation, as the case may be, shall be binding upon all parties absent demonstrable error.

12. **CONVERSION OF MULTIPLE VOTING SHARES UPON AN OFFER**

In addition to the conversion rights set out in Section 5, in the event that an offer is made to purchase Subordinate Voting Shares:

- (i) if there is a published market for the Subordinate Voting Shares, the offer is one which is required to be made to all or substantially all the holders of Subordinate Voting Shares in a province or territory of Canada to which the requirement applies pursuant to (x) applicable securities legislation or (y) the rules of any stock exchange on which the Subordinate Voting Shares of the Corporation are listed, unless an identical offer concurrently is made to purchase Subordinate Voting Shares; or
- (ii) if the Subordinate Voting Shares are not then listed, the offer is one which would have been required to be made to all or substantially all the holders of Subordinate Voting Shares in a province or territory of Canada pursuant to (x) applicable securities legislation or (y) the rules of any stock exchange had the Subordinate Voting Shares been listed,

then each Multiple Voting Share shall become convertible at the option of the holder into Subordinate Voting Shares at the Conversion Ratio then in effect, at any time while the offer is in effect until one day after the time prescribed by applicable securities legislation for the offeror to take up and pay for such shares as are to be acquired pursuant to the offer. The conversion right in this Section 12 may only be exercised in respect of Multiple Voting Shares for the purpose of depositing the resulting Subordinate Voting Shares under the offer, and for no other reason. In such event, the Corporation shall or shall cause its transfer agent for the Subordinate Voting Shares to deposit under the offer the resulting Subordinate Voting Shares, on behalf of the holder.

To exercise such conversion right, the holder or his or its attorney duly authorized in writing shall:

- (i) give written notice to the transfer agent of the exercise of such right, and of the number of Multiple Voting Shares in respect of which the right is being exercised;
- (ii) deliver to the transfer agent the share certificate or certificates representing the Multiple Voting Shares in respect of which the right is being exercised, if applicable; and

5. *Continued*

- (iii) pay any applicable stamp tax or similar duty on or in respect of such conversion. No share certificates representing the Subordinate Voting Shares, resulting from the conversion of the Multiple Voting Shares will be delivered to the holders on whose behalf such deposit is being made. If Subordinate Voting Shares, resulting from the conversion and deposited pursuant to the offer, are withdrawn by the holder or are not taken up by the offeror, or the offer is abandoned, withdrawn or terminated by the offeror or the offer otherwise expires without such Subordinate Voting Shares being taken up and paid for, the Subordinate Voting Shares resulting from the conversion will be re-converted into Multiple Voting Shares at the inverse of Conversion Ratio then in effect and the Corporation shall send, or cause its transfer agent to send, to the holder a share certificate representing the Multiple Voting Shares. In the event that the offeror takes up and pays for the Subordinate Voting Shares resulting from conversion, the Corporation shall or shall cause its transfer agent to deliver to the holders thereof the consideration paid for such shares by the offeror.

13. NOTICES OF RECORD DATE

Except as otherwise provided under applicable law, in the event of any taking by the Corporation of a record of the holders of any class of securities for the purpose of determining the holders thereof who are entitled to receive any dividend (other than a cash dividend) or other distribution, any right to subscribe for, purchase or otherwise acquire any shares of any class or any other securities or property, or to receive any other right, the Corporation shall mail to each holder of Multiple Voting Shares, at least 20 days prior to the date specified therein, a notice specifying the date on which any such record is to be taken for the purpose of such dividend, distribution or right, and the amount and character of such dividend, distribution or right.

14. REDEMPTION OF SHARES

14.1 For the purposes of this Section 14, the following terms will have the meaning specified below:

- (i) **“Board”** means the board of directors of the Corporation.
- (ii) **“Business”** means the conduct of any activities relating to the cultivation, manufacturing, distribution and dispensing of cannabis and cannabis - derived products in the United States, which include the owning and operating of cannabis licenses.
- (iii) **“Fair Market Value”** will equal: (i) the volume weighted average trading price (VWAP) of the Shares to be redeemed for the five (5) Trading Day period immediately after the date of the Redemption Notice on the Canadian Securities Exchange or other national or regional securities exchange on which such Shares are listed, or (ii) if no such quotations are available, the fair market value per share of such Shares as set forth in the Valuation Opinion.

5. *Continued*

- (iv) **“Governmental Authority”** or **“Governmental Authorities”** means any United States or foreign, federal, state, county, regional, local or municipal government, any agency, administration, board, bureau, commission, department, service, or other instrumentality or political subdivision of the foregoing, and any Person with jurisdiction exercising executive, legislative, judicial, regulatory or administrative functions of or pertaining to government or monetary policy (including any court or arbitration authority).
- (v) **“Licenses”** means all licenses, permits, approvals, orders, authorizations, registrations, findings of suitability, franchises, exemptions, waivers and entitlements issued by a Governmental Authority required for, or relating to, the conduct of the Business.
- (vi) **“Ownership”** (and derivatives thereof) means (i) ownership of record as evidenced in the Corporation’s share register, (ii) **“beneficial ownership”** as defined in Section 1(1) of the *Business Corporations Act* (Ontario), or (iii) the power to exercise control or direction over a security;
- (vii) **“Person”** means an individual, partnership, Corporation, limited liability company, trust or any other entity.
- (viii) **“Redemption”** has the meaning ascribed thereto in Section 14.
- (ix) **“Redemption Date”** means the date on which the Corporation will redeem and pay for the Shares pursuant to this Section 14. The Redemption Date will be not less than thirty (30) Trading Days following the date of the Redemption Notice unless a Governmental Authority requires that the Shares be redeemed as of an earlier date, in which case, the Redemption Date will be such earlier date and if there is an outstanding Redemption Notice, the Corporation will issue an amended Redemption Notice reflecting the new Redemption Date forthwith.
- (x) **“Redemption Notice”** has the meaning ascribed thereto in this Section 14.
- (xi) **“Redemption Price”** means the price per Share to be paid by the Corporation on the Redemption Date for the redemption of Shares pursuant to this Section 14 and will be equal to the Fair Market Value of a Share, unless otherwise required by any Governmental Authority;
- (xii) **“Shares”** means the Subordinate Voting Shares or the Multiple Voting Shares of the Corporation.
- (xiii) **“Significant Interest”** means ownership of five percent (5%) or more of all of the issued and outstanding shares of the Corporation.

5. *Continued*

- (xiv) “**Subject Shareholder**” means a person, a group of persons acting in concert or a group of persons who, the Board reasonably believes, are acting jointly or in concert.
- (xv) “**Trading Day**” means a day on which trades of the Shares are executed on the Canadian Securities Exchange or any national or regional securities exchange on which the Shares are listed.
- (xvi) “**Unsuitable Person**” means:
 - (1) Any person (including a Subject Shareholder) with a Significant Interest who a Governmental Authority granting the Licenses has determined to be unsuitable to own Shares; or
 - (2) any person (including a Subject Shareholder) with a Significant Interest whose ownership of Shares may result in the loss, suspension or revocation (or similar action) with respect to any Licenses or in the Corporation being unable to obtain any new Licenses in the normal course, including, but not limited to, as a result of such person’s failure to apply for a suitability review from or to otherwise fail to comply with the requirements of a Governmental Authority, as determined by the Board, in its sole discretion, after consultation with legal counsel and if a license application has been filed, after consultation with the applicable Governmental Authority.
- (xvii) “**Valuation Opinion**” means a valuation and fairness opinion from an investment banking firm of nationally recognized standing in Canada (qualified to perform such task and which is disinterested in the contemplated redemption and has not in the then past two years provided services for a fee to the Corporation or its affiliates) or a disinterested nationally recognized accounting firm.

14.2 Subject to Section 14.5, no Subject Shareholder will acquire or dispose of a Significant Interest, directly or indirectly, in one or more transactions, without providing 15 days’ advance written notice to the Corporation by mail sent to the Corporation’s registered office to the attention of the Corporate Secretary.

14.3 If the Board reasonably believes that a Subject Shareholder may have failed to comply with the provisions of Section 14.2, the Corporation may apply to the Ontario Superior Court of Justice, or such other court of competent jurisdiction for an order directing that the Subject Shareholder disclose the number of Shares held.

14.5 The provisions of Sections 14.2 and 14.3 will not apply to the ownership, acquisition or disposition of Shares as a result of:

- (a) any transfer of Shares occurring by operation of law including, inter alia, the transfer of Shares of the Corporation to a trustee in bankruptcy;

5. *Continued*

(b) an acquisition or proposed acquisition by one or more underwriters or portfolio managers who hold Shares for the purposes of distribution to the public or for the benefit of a third party provided that such third party is in compliance with this Section 14.5(c); or

(c) the conversion, exchange or exercise of securities of the Corporation (other than the Shares) duly issued or granted by the Corporation, into or for Shares, in accordance with their respective terms.

14.6 At the option of the Corporation, Shares owned by an Unsuitable Person may be redeemed by the Corporation (the "**Redemption**") for the Redemption Price out of funds lawfully available on the Redemption Date. Shares redeemable pursuant to this Section 14.6 will be redeemable at any time and from time to time pursuant to the terms hereof.

14.7 In the case of a Redemption, the Corporation will send a written notice to the holder of the Shares called for Redemption, which will set forth: (i) the Redemption Date, (ii) the number of Shares to be redeemed on the Redemption Date, (iii) the formula pursuant to which the Redemption Price will be determined and the manner of payment therefor, (iv) the place where such Shares (or certificate thereto, as applicable) will be surrendered for payment, duly endorsed in blank or accompanied by proper instruments of transfer, (v) a copy of the Valuation Opinion (if the Resulting Issuer is no longer listed on the Canadian Securities Exchange or another recognized securities exchange), and (vi) any other requirement of surrender of the Shares to be redeemed (the "**Redemption Notice**"). The Redemption Notice may be conditional such that the Corporation need not redeem the Shares owned by an Unsuitable Person on the Redemption Date if the Board determines, in its sole discretion, that such Redemption is no longer advisable or necessary on or before the Redemption Date. The Corporation will send a written notice confirming the amount of the Redemption Price as soon as possible following the determination of such Redemption Price.

14.8 The Corporation may pay the Redemption Price by using its existing cash resources, incurring debt, issuing additional Shares, issuing a promissory note in the name of the Unsuitable Person, or by using a combination of the foregoing sources of funding.

14.9 To the extent required by applicable laws, the Corporation may deduct and withhold any tax from the Redemption Price. To the extent any amounts are so withheld and are timely remitted to the applicable Governmental Authority, such amounts shall be treated for all purposes herein as having been paid to the Person in respect of which such deduction and withholding was made.

14.10 On and after the date the Redemption Notice is delivered, any Unsuitable Person owning Shares called for Redemption will cease to have any voting rights with respect to such Shares and on and after the Redemption Date specified therein, such holder will cease to have any rights whatsoever with respect to such Shares other than the right to receive the Redemption Price, without interest, on the Redemption Date; provided, however, that if any such Shares come to be owned solely by persons other than an Unsuitable Person (such as by transfer of such Shares to a liquidating trust, subject to the approval of any applicable Governmental Authority), such persons may exercise voting rights of such Shares and the Board may determine, in its sole discretion, not to redeem such Shares. Following any

5. *Continued*

Redemption in accordance with the terms of this Section, the redeemed Shares will be cancelled.

14.11 All notices given by the Corporation to holders of Shares pursuant to this Section, including the Redemption Notice, will be in writing and will be deemed given when delivered by personal service, overnight courier or first-class mail, postage prepaid, to the holder's registered address as shown on the Corporation's share register.

14.12 The Corporation's right to redeem Shares pursuant to this Section will not be exclusive of any other right the Corporation may have or hereafter acquire under any agreement or any provision of the articles or the bylaws of the Corporation or otherwise with respect to the acquisition by the Corporation of Shares or any restrictions on holders thereof.

14.13 In connection with the conduct of its Business, the Corporation may require that a Subject Shareholder provide to one or more Governmental Authorities, if and when required, information and fingerprints for a criminal background check, individual history form(s), and other information required in connection with applications for Licenses.

14.14 In the event that any provision (or portion of a provision) of this Section 14.14 or the application thereof becomes or is declared by a court of competent jurisdiction to be illegal, void or unenforceable, the remainder of this Section (including the remainder of such provision, as applicable) will continue in full force and effect."

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6. The amendment has been duly authorized as required by sections 168 and 170 (as applicable) of the *Business Corporations Act*.
La modification a été dûment autorisée conformément aux articles 168 et 170 (selon le cas) de la *Loi sur les sociétés par actions*.
7. The resolution authorizing the amendment was approved by the shareholders/directors (as applicable) of the corporation on
Les actionnaires ou les administrateurs (selon le cas) de la société ont approuvé la résolution autorisant la modification le

2020, 11, 24

(Year, Month, Day)
(année, mois, jour)

These articles are signed in duplicate.
Les présents statuts sont signés en double exemplaire.

HARBORSIDE INC.

(Print name of corporation from Article 1 on page 1)
(Veuillez écrire le nom de la société de l'article un à la page une).

By/
Par :



(Signature)
(Signature)

Director

(Description of Office)
(Fonction)