



Harborside's Head of Government Relations, Conrad Gregory, Appointed to California Cannabis Industry Association Board of Directors

OAKLAND, CA and TORONTO, Dec. 23, 2019 /CNW/ - Harborside Inc. ("Harborside" or the "Company") (CSE: HBOR), a California-focused, vertically integrated cannabis enterprise, announced today the appointment of Conrad Gregory, the Company's head of government relations, to the California Cannabis Industry Association (CCIA) board of directors. Mr. Gregory's tenure on the CCIA board will begin January 14th, 2020.

Mr. Gregory has led Harborside's Government Relations division since 2016 and his work covers both the policy and politics of the cannabis industry, including efforts to guide the creation of reasonable rules that balance the needs of consumers, producers and regulators. Prior to joining Harborside, Mr. Gregory ran several successful political campaigns on the local, state and federal level before moving to Sacramento to work in the California State Capitol for Lieutenant Governor Gavin Newsom. Mr. Gregory rose to the position of chief consultant for economic and cannabis policy and was ultimately chosen to oversee the work of the Lt. Governor's Blue Ribbon Commission on Marijuana Policy, which paved the way for Proposition 64, the measure that legalized adult cannabis use in California.

"We are tremendously proud of Conrad's work on Harborside's behalf and his extensive experience in the cannabis space that has shaped the rules and regulations that govern the industry today," said Harborside interim CEO Peter Bilodeau. "Conrad has worked for many years advocating for policies that economically and socially facilitate the longevity of the industry, and the entire regulated market could stand to benefit from his appointment."

"I am honored to be included in this dynamic and insightful group of industry experts that have continuously championed for a more inclusive and robust legal cannabis market," said Conrad Gregory. "The CCIA is one of the largest cannabis industry associations in the United States, and I look forward to offering my expertise to create comprehensive reforms that keep consumers safe while supporting all facets of the industry on the state and federal level."

About Harborside:

Harborside Inc. is one of the oldest and most respected cannabis retailers in California, operating two of the major dispensaries in the San Francisco Bay Area, and having just opened the first drive through facility in Southern California. Harborside, Inc. expects to open its third Northern California facility by December 31, 2019. The Company also operates two dispensaries in Oregon and a cultivation facility in Salinas, California. Harborside has played an instrumental role in making cannabis safe and accessible to a broad and diverse community of California consumers. Co-founded by Steve DeAngelo and dress wedding in 2006, Harborside was awarded one of the first six medical cannabis licenses granted in the United States. Harborside is currently a publicly listed Company on the CSE trading under the ticker symbol "HBOR". Additional information regarding Harborside is available under Harborside's SEDAR profile at www.sedar.com, including Harborside's Listing Statement dated May 30, 2019.

Additional Information

Additional information regarding Harborside is available under Harborside's SEDAR profile at www.sedar.com, including in Harborside's Listing Statement dated May 30, 2019. Additional information regarding PMACC is available at www.shopharborside.com. Additional information regarding the Option and Harborside will be made publicly available in accordance with applicable securities laws. This press release shall not constitute an offer to sell or the solicitation of an offer to buy securities.

Forward-Looking Information

Certain portions of this press release contain "forward-looking information" within the meaning of applicable Canadian securities legislation, which is also referred to as "forward-looking statements", which may not be based on historical fact. Wherever possible, words such as "will", "plans", "expects", "targets", "continues", "estimates", "scheduled", "anticipates", "believes", "intends", "may", "could", "would" or might, and the negative of such expressions or statements that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, have been used to identify forward looking information. Such forward-looking statements include, without limitation, the first drive-thru of its kind in Southern California, plans to carry both medical and recreational products and the expected commencement date of cannabis related activities of Harborside Desert Hot Springs.

Forward looking statements should not be read as guarantees of future events, future performance or results, and will not necessarily be accurate indicators of the times at, or by which, such events, performance or results will be achieved, if achieved at all. The forward-looking statements and information are based on certain key expectations and assumptions made by Harborside, including expectations and assumptions concerning Harborside Desert Hot Springs. Although Harborside believes that the expectations and assumptions on which such forward-looking statements and information are based are reasonable, undue reliance should not be placed on the forward-looking statements and information because Harborside can give no assurance that they will prove to be correct. By its nature, such forward-looking information is subject to various risks and uncertainties, which could cause the actual results and expectations to differ materially from the anticipated results or expectations expressed. These risks and uncertainties, include, but are not limited to, the results of the due diligence review on the parties on each other are less than satisfactory, or the required shareholder approvals are not obtained. Readers are cautioned not to place undue reliance on this forward-looking information, which is given as of the date hereof, and to not use such forward-looking information for anything other than its intended purpose. Harborside, Inc. undertakes no obligation to update publicly or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.

The CSE has neither approved nor disapproved the contents of this news release. Neither the CSE nor its Market Regulator (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

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