

Harborside Desert Hot Springs to Celebrate Grand Opening this Saturday Featuring Drive-Thru Service, First of Its Kind in Southern California

Iconic Retailer Expands Its Footprint, Opening Its First Southern Californian Dispensary

OAKLAND, CA and TORONTO, Dec. 4, 2019 /CNW/ - Harborside Inc. ("Harborside" or the "Company") (CSE: HBOR), a California-focused, vertically-integrated cannabis enterprise, today announced the Grand Opening of their newest dispensary in Desert Hot Springs, this Saturday. The store is Harborside's first retail location outside of the Bay Area and will also be the first drive-thru dispensary in Southern California. Harborside co-founder Steve DeAngelo, local elected officials and other surprise celebrity guests will officially open the dispensary and drive-thru at a public celebration this Saturday.

The 4,800 square foot facility is strategically located on Interstate 10 between Los Angeles and Coachella and will carry both medical and adult-use products, including Harborside's own KEY line of cannabis products. In addition to its highly anticipated drive-thru, the Desert Hot Springs location will partner with Pure Healing Clinic, offering professional acupuncture, herbal medicine and other wellness services. This latest expansion marks Harborside's fourth retail operation in California.

"Harborside is committed to bringing exceptional cannabis products to our neighboring communities, and is proud to provide the Southern California market with best-in-class service and convenience," said Peter Bilodeau, interim CEO of Harborside. "We are especially pleased to have obtained one of the few drive-thru dispensary licenses in Southern California."

"Harborside decided to come to the Coachella Valley because we like to be where the action is," said co-founder and Chairman Emeritus Steve DeAngelo. "The Valley is growing into a world-class center of both the cannabis industry and cannabis tourism, so it's an ideal location to introduce the legendary Harborside retail model and in-house brands to a wider population. We're also bringing some things that the Valley hasn't seen yet, like our drive-thru, an on-site holistic healing clinic, and the legendary knowledge and compassion of our associates."

Harborside Dispensary is located at 66205 Paul, Desert Hot Springs CA 92240. This dispensary operates under a management services agreement.

For the latest news, activities, and media coverage, please visit the Harborside corporate website at www.investharborside.com or connect with us on LinkedIn, Facebook, and Twitter.

About Harborside:

Harborside Inc. is one of the oldest and most respected cannabis retailers in California, operating two of the major dispensaries in the San Francisco Bay Area, and opening its third Northern California facility and first Southern California retail facility in late 2019. The Company also operates two dispensaries in Oregon and a cultivation facility in Salinas, California. Harborside has played an instrumental role in making cannabis safe and accessible to a broad and diverse community of California consumers. Co-founded by Steve DeAngelo and dress wedding in 2006, Harborside was awarded one of the first six medical cannabis licenses granted in the United States. Harborside is currently a publicly listed Company on the CSE trading under the ticker symbol "HBOR". Additional information regarding Harborside is available under Harborside's SEDAR profile at www.sedar.com, including Harborside's Listing Statement dated May 30, 2019.

Additional Information

Additional information regarding Harborside is available under Harborside's SEDAR profile at www.sedar.com, including in Harborside's Listing Statement dated May 30, 2019. Additional information regarding PMACC is available at www.shopharborside.com. Additional information regarding the Option and Harborside will be made publicly available in accordance with applicable securities laws. This press release shall not constitute an offer to sell or the solicitation of an offer to buy securities.

Forward-Looking Information

Certain portions of this press release contain "forward-looking information" within the meaning of applicable Canadian securities legislation, which is also referred to as "forward-looking statements", which may not be based on historical fact. Wherever possible, words such as "will", "plans," "expects," "targets," "continues", "estimates," "scheduled," "anticipates," "believes," "intends," "may," "could," "would" or might, and the negative of such expressions or statements that certain actions, events or results "may," "could," "would," "might" or "will" be taken, occur or be achieved, have been used to identify forward looking information. Such forward-looking statements include, without limitation, the first drive-thru of its kind in Southern California, plans to carry both medical and recreational products and the expected commencement date of cannabis related activities of Harborside Desert Hot Springs.

Forward looking statements should not be read as guarantees of future events, future performance or results, and will not necessarily be accurate indicators of the times at, or by which, such events, performance or results will be achieved, if achieved at all. The forward-looking statements and information are based on certain key expectations and assumptions made by Harborside, including expectations and assumptions concerning Harborside Desert Hot Springs. Although Harborside believes that the expectations and assumptions on which such forward-looking statements and information are based are reasonable, undue reliance should not be placed on the forward-looking statements and information because Harborside can give no assurance that they will prove to be correct. By its nature, such forward-looking information is subject to various risks and uncertainties, which could cause the actual results and expectations to differ materially from the anticipated results or expectations expressed. These risks and uncertainties, include, but are not limited to, the results of the due diligence review on the parties on each other are less than satisfactory, or the required shareholder approvals are not obtained. Readers are cautioned not to place undue reliance on this forward-looking information, which is given as of the date hereof, and to not use such forward-looking information for anything other than its intended purpose. Harborside, Inc. undertakes no obligation to update publicly or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.

The CSE has neither approved nor disapproved the contents of this news release. Neither the CSE nor its Market Regulator (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

^c View original content to download multimedia:

http://www.prnewswire.com/news-releases/harborside-desert-hot-springs-to-celebrate-grand-opening-this-saturday-featuring-drive-thru-service-first-of-its-kind-in-sc

SOURCE Harborside Inc.

View original content to download multimedia: http://www.newswire.ca/en/releases/archive/December2019/04/c4199.html

%SEDAR: 00013218E

For further information: Company Contact: Harborside Inc., Peter Bilodeau, CEO, (510) 610-7444; Media Contact: MATTIO Communications, harborside@mattio.com; Investor Contact: MATTIO Communications, Jessica Bornn, hbor@mattio.com

CO: Harborside Inc.

CNW 08:45e 04-DEC-19