



Lineage Grow Company Ltd.
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October 31, 2017

LINEAGE ANNOUNCES RECEIPT OF CONDITIONAL APPROVAL TO LIST ON THE CSE AND BROKERED PRIVATE PLACEMENT

Toronto, Ontario – Lineage Grow Company Ltd. ("**Lineage**" or the "**Company**") is pleased to announce that it has received conditional approval from the Canadian Securities Exchange (the "**CSE**") to list its shares under the symbol "BUDD". The Company also wishes to announce that it is undertaking a brokered private placement offering (the "**Concurrent Financing**") in accordance with the previously announced Proposed Transaction (the "**Proposed Transaction**") with Nutritional High International Inc. ("**Nutritional High**") regarding the construction of a cannabis cultivation facility in Colorado (please see press release dated February 28, 2017).

Conditional Approval to List on the CSE

Lineage is pleased to announce that the Company has received conditional approval to list its Common Shares ("**Common Shares**") on the CSE subject to the completion of the Concurrent Financing and completion of customary listing requirements of the CSE, including receipt of all required documentation. The Company is working to meet the CSE listing conditions in a timely manner. Once final approval is received, the Common Shares of Lineage will commence trading on the CSE under the ticker symbol "BUDD".

Concurrent Financing

Closing of the Concurrent Financing is expected to occur on or about November 30, 2017 and is for a maximum of 6,000,000 units ("**Units**") and a minimum of 3,000,000 Units to raise gross proceeds in the range of \$750,000 to \$1,500,000. Each Unit will have an issue price of \$0.25 and consist of one (1) Common Share and one-half (1/2) of one common share purchase warrant ("**Warrant**"). Each whole Warrant will entitle the holder to purchase one Common Share at a price of \$0.325 per Common Share until the date which is twenty-four (24) months following the closing date of the Offering, whereupon the Warrants will expire.

Lineage intends to use the net proceeds from the Offering to establish a cannabis cultivation facility in Pueblo, Colorado and for general working capital.

The Concurrent Financing is being co-led by Foundation Markets Inc. ("**FMI**") and BSM Capital Corporation ("**BSM**") who will be paid selling agents' fees of up to 8% of the gross proceeds raised under the Concurrent Financing, and common share purchase warrants (the "**Broker Warrants**") of up to 8% of the number of Units sold under the Concurrent Financing. Each Broker Warrant shall entitle the holder to purchase one Common Share at a price of \$0.25 per share, exercisable for a period of 24 months.

The Concurrent Financing is subject to certain conditions including, but not limited to, the receipt of all necessary approvals, including the approval of the CSE. The securities issued and issuable pursuant to the Concurrent Financing will be subject to a four month and one day statutory hold period in accordance with applicable securities laws. The securities offered have not been registered under the U.S. Securities Act of 1933, as amended (the “**U.S. Securities Act**”), or applicable state securities laws, and may not be offered or sold to persons in the United States absent registration or an exemption from such registration requirements. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

Management Commentary

David Drutz, CEO of the Company commented: "Going public on the CSE will be a significant achievement for Lineage. With this broader reach, we now have the ability to tap the global financial markets and we look forward to welcoming many new investors that share our vision for the future of craft cannabis. We are striving to develop an authentic, premium-quality craft cannabis brand and view these developments as significant milestones in that pursuit."

About Lineage Grow Company Ltd.

Lineage Grow Company Ltd. is a reporting issuer that is seeking listing on the Canadian Securities Exchange ("CSE"). Lineage is focused on establishing state-of-the-art cultivation facilities and a view towards developing a dominant brand of premium quality craft cannabis. Lineage is seeking to deploy advanced cultivation techniques and best-of-breed genetics to develop a brand of craft cannabis known for emphasizing the unique flavors, smells, and potencies of each individual strain. By leveraging cutting edge agricultural and technological solutions, Lineage intends to optimize the variable costs associated with cannabis cultivation and successfully produce craft cannabis at a commercially viable industrial scale.

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reasonable assumptions, there can be no assurance that such assumptions will prove to be correct. We assume no responsibility to update or revise them to reflect new events or circumstances.

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