

NEWS RELEASE

July 4, 2016

TSX-V: LAK

LAKESIDE ANNOUNCES NO MATERIAL CHANGE, MOVE TO NEX

For Immediate Release:

July 4, 2016: Toronto, Ontario – Lakeside Minerals Inc. (TSX-V: LAK) (the "Company") wishes to announce that it is not aware of any material, undisclosed corporate developments and has no material change to report at this time. The Company will keep the market informed as required.

Lakeside also wishes to announce that, in accordance with TSX Venture Policy 2.5, effective at the opening on Wednesday, July 6, 2016, the Company's listing will transfer to NEX. The Company's Tier classification will change from Tier 2 to NEX, and the Filing and Service Office will change from Toronto to NEX. As of July 6, 2016, the Company is subject to restrictions on share issuances and certain types of payments as set out in the NEX policies.

The trading symbol for the Company will change from LAK to LAK.H. There is no change in the Company's name, no change in its CUSIP number and no consolidation of capital. The symbol extension differentiates NEX symbols from Tier 1 or Tier 2 symbols within the TSX Venture market.

The management is actively pursuing business development opportunities in the mineral sector and the company is committed to maintain and build on its asset base.

About Lakeside Minerals Inc.

Lakeside Minerals Inc. is engaged in acquiring, exploring, and developing mineral properties. The Company's flagship Launay property is located in the heart of the Abitibi, 48 km northeast of Rouyn-Noranda. The Launay property straddles a significant extent of the Macamic deformation zone: a major deformation zone in the Abitibi subprovince located north of the Porcupine-Destor deformation zone. Lakeside is also pursuing potential acquisitions of interests in undervalued mineral exploration properties.

FOR FURTHER INFORMATION CONTACT:

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