

**LAKESIDE MINERALS INC.**

**LETTER OF TRANSMITTAL**

Relating to the consolidation of the common shares of Lakeside Minerals Inc. (the "**Company**") on the basis of a ratio not to exceed 1 post consolidation common share of the Company for every 3 pre-consolidated common share of the Company (the "**Consolidation**"). Where the consolidation results in a fractional share, such fractional share, if less than one-half, shall be rounded down to zero and, if equal to or greater than one-half, shall be rounded up to one and added to the number of shares which the shareholder is entitled to receive.

The completed letter of transmittal, accompanied by the share certificate(s) of the Company should be personally delivered or couriered to CST Trust Company, 320 Bay Street, Basement Level (B1), Toronto, Ontario M5H 4A6, Attention Corporate Actions or forwarded by registered mail to CST Trust Company, P.O. Box 1036, Adelaide Street Postal Station, Toronto, M5C 2K4, Attention Corporate Actions.

**DO NOT FORWARD SHARE CERTIFICATES TO THE HEAD OFFICE OF THE COMPANY.**

The undersigned hereby delivers to you the following share certificate(s) representing common shares of the Company of which the undersigned has full power and authority to deposit, sell, assign and transfer.

<b>Number on Certificate(s)</b>	<b>Name in which Registered</b>	<b>Number of Common Shares shown on face of certificate(s)</b>

(Attach list if the space above is insufficient)

**NAME AND NUMBER OF CERTIFICATES FOR COMMON SHARES OF LAKESIDE MINERALS INC.**

You are requested and authorized to issue certificate(s) on the following basis, upon the Consolidation, of a ratio not to exceed 1 post consolidation common share of the Company for every 3 pre-consolidated common share of the Company. Where the consolidation results in a fractional share, such fractional share, if less than one-half, to be rounded down to zero and, if equal to or greater than one-half, to be rounded up to one and added to the number of shares which I, the shareholder am entitled to receive.

<b>Register to:</b>	<b>Number of Common Shares</b>

(See instructions on reverse. Attach list if the space above is insufficient)

**B. DELIVERY**

Mail or make available for delivery certificate(s) representing common shares of Lakeside Minerals Inc. as indicated in Box A above or as follows:

Mail as follows:

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Postal Code: \_\_\_\_\_

-or-

Make available for pick-up at the office of Olympia Transfer Services Inc., against a counter receipt.

**C. IMPORTANT: This box must be completed fully if the name in which any new common shares are to be issued differs from the name of the registered holder appearing on the existing certificate(s).**

Date: \_\_\_\_\_

Signature: \_\_\_\_\_

Signature Guaranteed by:

\_\_\_\_\_

**IMPORTANT: THIS LETTER OF TRANSMITTAL MUST BE DATED AND SIGNED**

Dated: \_\_\_\_\_

Signature of Shareholder: \_\_\_\_\_

## INSTRUCTIONS

### 1. Use of Letter of Transmittal

- (a) Each shareholder holding share certificate(s) of Lakeside Minerals Inc. must send or deliver this Letter of Transmittal duly completed and signed together with the share certificate(s) described herein to CST Trust Company (the "Trust Company") at the office listed below.
- (b) The method of delivery to the Trust Company is at the option and risk of the shareholder, but if mail is used, registered mail is recommended.
- (c) Share certificate(s) registered in the name of the person by whom (or on whose behalf) this Letter of Transmittal is signed need not be endorsed or accompanied by a share transfer power of attorney other than the Letter of Transmittal itself.
- (d) Share certificate(s) not so registered must be endorsed by the registered holder thereof or be accompanied by a share transfer power of attorney duly and properly completed by the registered holder, with the signature guaranteed in either case by a Canadian Schedule 1 chartered bank, a member of the Securities Transfer Agent Medallion Program (STAMP), a member of the Stock Exchange Medallion Program (SEMP) or a member of the New York Stock Exchange Inc Medallion Signature Program (MSP). The signature of the registered holder must correspond in every respect with the name of the registered holder appearing on the face of the share certificate(s).
- (e) Where the Letter of Transmittal is executed on behalf of a corporation, partnership or association, or by an agent, executor, administrator, trustee, guardian or any person acting in a representative capacity, the Letter of Transmittal must be accompanied by satisfactory evidence of the representative's authority to act.
- (f) Lakeside Minerals Inc. reserves the right if it so elects in its absolute discretion to instruct the Trust Company to waive any defect or irregularity contained in any Letter of Transmittal received by it.

### 2. Lost Share Certificates

If a share certificate has been lost or destroyed, the Letter of Transmittal must be completed as fully as possible and forwarded to CST Trust Company together with a letter stating the loss. The Trust Company will contact you to advise of the replacement requirements.

### 3. Miscellaneous

- (a) Additional copies of the Letter of Transmittal may be obtained from the Trust Company at the office listed below.
- (b) Any questions should be directed to the Trust Company at 1-800-387-0825 or (416) 682-3860 in the Toronto area or by sending an e-mail to [inquiries@canstockta.com](mailto:inquiries@canstockta.com).

### 4. Office of CST Trust Company

**By Mail** P.O. Box 1036  
Adelaide Street Postal Station  
Toronto, Ontario  
M5C 2K4

Attention: Corporate Actions

**By Hand or Courier** 320 Bay Street  
Basement Level (B1)  
Toronto, Ontario  
M5H 4A6

Attention: Corporate Actions