

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**ITEM 1. Reporting Issuer**

Lakeside Minerals Inc.  
77 King Street West  
Suite 2905, P.O. Box 121  
TD Centre  
Toronto, Ontario M5K 1H1

**ITEM 2. Date of Material Change**

December 3, 2014.

**ITEM 3. Press Releases**

Press release in the form of Schedule A attached hereto was disseminated on December 3, 2014 via Marketwire news service.

**ITEM 4. Summary of Material Change**

Lakeside Minerals Inc. (TSX-V: LAK) has announced that effective immediately it has appointed Peter Cashin to its board of directors.

**ITEM 5. Full Description of Material Change**

See Schedule A attached.

**ITEM 6. Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**ITEM 7. Omitted Information**

Not applicable.

**ITEM 8. Executive Officer**

The following officer of the Company may be contacted for further information:

Yannis Banks  
President and CEO  
(416) 777-6169  
[ybanks@foundationmarkets.com](mailto:ybanks@foundationmarkets.com)

**ITEM 9. Date of Report**

This report is dated this 3<sup>rd</sup> day of December, 2014.

## Schedule A

December 03, 2014 08:30 ET

### **LAKESIDE ANNOUNCES BOARD APPOINTMENT**

**December 3, 2014: Toronto, Ontario** – Lakeside Minerals Inc. (TSX-V: LAK) (the "Company") is pleased to announce that effective immediately it has appointed Peter Cashin to its board of directors.

Mr. Cashin has over 30 years of experience in all facets of the mines and minerals industry. Mr. Cashin is currently President, Chief Executive Officer and Director of Quest Rare Minerals Ltd., a TSX-listed company focused on the development of its Strange Lake rare earth (REE) deposit in northeastern Québec, the identification and discovery of new REE deposit opportunities, and the engineering and construction of a processing facility in southern Québec. Mr. Cashin graduated from McGill University with a Masters of Science degree in 1985. Mr. Cashin has worked for Major and Junior mining exploration companies in Québec, Ontario, the Maritimes, the United States and overseas. Peter also worked for a period with the Ontario Ministry of Northern Development and Mines in the area of mineral resource promotion and marketing.

Yannis Banks, Lakeside's CEO, commented: "We are pleased to welcome Mr. Cashin to the Lakeside team. His track record of exploration success in Québec will be extremely valuable to the Company and we look forward to his perspective as a director."

#### **About Lakeside Minerals Inc.**

Lakeside Minerals Inc. is engaged in acquiring, exploring, and developing mineral properties. The Company's flagship Launay property is located in the heart of the Abitibi, 48 km northeast of Rouyn-Noranda. The Launay property straddles a significant extent of the Macamic deformation zone: a major deformation zone in the Abitibi subprovince located north of the Porcupine-Destor deformation zone. The property covers a 17 km long trend of known gold occurrences, several of which display significant historical and recent gold drill intersections. Lakeside is also pursuing potential acquisitions of interests in undervalued mineral exploration properties.

#### **FOR FURTHER INFORMATION CONTACT:**

Yannis Banks  
President and CEO  
Lakeside Minerals Inc.  
Email: [ybanks@foundationmarkets.com](mailto:ybanks@foundationmarkets.com)  
Tel: (416) 777-6169  
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#### **FORWARD-LOOKING STATEMENTS:**

Certain of the information contained in this news release may contain "forward-looking information". Forward-looking information and statements may include, among others, statements regarding the future plans, costs, objectives or performance of Lakeside Minerals Inc. (the "Company"), or the assumptions underlying any of the foregoing. In this news release, words such as "may", "would", "could", "will", "likely", "believe", "expect", "anticipate", "intend", "plan", "estimate" and similar words and the negative form thereof are used to identify forward-looking statements. Forward-looking statements should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether, or the times at or by which, such future performance will be achieved. Forward-looking statements and information are based

on information available at the time and/or management's good-faith belief with respect to future events and are subject to known or unknown risks, uncertainties, assumptions and other unpredictable factors, many of which are beyond the Company's control. The Company does not intend, nor does the Company undertake any obligation, to update or revise any forward-looking information or statements contained in this news release to reflect subsequent information, events or circumstances or otherwise, except if required by applicable laws.

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