

NEWS RELEASE

October 16, 2014

TSX-V: LAK

LAKESIDE ANNOUNCES BOARD AND CFO APPOINTMENT

For Immediate Release:

October 16, 2014: Toronto, Ontario – Lakeside Minerals Inc. (TSX-V: LAK) (the "**Company**") is pleased to announce that effective immediately it has appointed Aurelio Useche to its board of directors and Al Quong as CFO.

Mr. Useche served as a director and CFO of Colt Resources from 2007-2013, a TSX-V listed company focused on gold and Tungsten in Portugal. Mr. Useche was instrumental in the development of the Company including its financing activities. Previous to Colt, Mr. Useche served in various capacities with Dectron Internationale from 1998 to 2007, a NASDAQ listed manufacturing company.

The Company has also appointed Al Quong to CFO, replacing Marco Guidi. The Company would like to thank Mr. Guidi for his services and wishes him well in his future endeavours.

Mr. Quong, CPA, CA is a finance professional with over 25 years of experience in various capacities and industries. Prior to joining Lakeside, Mr. Quong was Chief Financial Officer for the Fovere Group of Companies, managing Fovere's private equity investment to become the largest owner of microFIT sites in Ontario. Mr. Quong also held senior finance roles with industry leaders in paving stone manufacturing, and shopping mall development. Prior to working in industry, Mr. Quong was a Senior Manager at KPMG LLP.

Yannis Banks, Lakeside's CEO, commented: "We are pleased to welcome Mr. Useche and Mr. Quong to the Lakeside team and I look forward to working with them in continuing to advance Lakeside."

About Lakeside Minerals Inc.

Lakeside Minerals Inc. is engaged in acquiring, exploring, and developing mineral properties. The Company's flagship Launay property is located in the heart of the Abitibi, 48 km northeast of Rouyn-Noranda. The Launay property straddles a significant extent of the Macamic deformation zone: a major deformation zone in the Abitibi subprovince located north of the Porcupine-Destor deformation zone. The property covers a 17 km long trend of known gold occurrences, several of which display significant historical and recent gold drill intersections. Lakeside is also pursuing potential acquisitions of interests in undervalued mineral exploration properties.

FOR FURTHER INFORMATION CONTACT:

Yannis Banks

President and CEO

Lakeside Minerals Inc.

Email: ybanks@foundationmarkets.com

Tel: (416) 777-6169

www.lakesideminerals.com

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