

**FORM 51-102F3
MATERIAL CHANGE REPORT**

ITEM 1. Reporting Issuer

Lakeside Minerals Inc.
95 Wellington Street West
Suite 1200
Toronto, ON M5J 2Z9

ITEM 2. Date of Material Change

August 31, 2012.

ITEM 3. Press Releases

Press release in the form of Schedule A attached hereto was disseminated on September 4, 2012 via Marketwire news service.

ITEM 4. Summary of Material Change

Lakeside Minerals Inc. (TSX-V: LAK) (the "Company") has announced the appointment of Mr. Marco Guidi as Chief Financial Officer of the Company effective August 31, 2012. Mr. Guidi holds a Chartered Accountant designation and has worked as a CFO for several TSX Venture Exchange listed junior mining companies.

Mr. Chris Hazelton has stepped down as CFO of the Company effective August 30, 2012 in order to pursue other business interests.

ITEM 5. Full Description of Material Change

See Schedule A attached.

ITEM 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

ITEM 7. Omitted Information

Not applicable.

ITEM 8. Executive Officer

The following officer of the Company may be contacted for further information:

Mario Justino
President and Chief Executive Officer
Lakeside Minerals Inc.
Email: info@lakesideminerals.com

ITEM 9. Date of Report

This report is dated this 4th day of September, 2012.

Schedule A



September 04, 2012
10:48 ET

TSX-V: LAK

LAKESIDE MINERALS INC. ANNOUNCES MANAGEMENT APPOINTMENT

September 4, 2012: Toronto, Ontario – Lakeside Minerals Inc. (TSX-V: LAK) (the "Company"), an exploration-stage company focused on gold with several properties in Quebec, is pleased to announce the appointment of Mr. Marco Guidi as Chief Financial Officer of the Company effective August 31st, 2012. Mr. Guidi holds a Chartered Accountant designation and has worked as a CFO for several TSX Venture Exchange listed junior mining companies. Mr. Chris Hazelton has stepped down as CFO of the Company effective August 30, 2012 in order to pursue other business interests.

Mr. Guidi is a Chartered Accountant and holds an Honours Bachelor degree in Business Administration from Wilfrid Laurier University. Mr. Guidi began his career with an accounting firm where he was as an audit supervisor specializing in serving the audit and tax needs of clients in a variety of industries. He has worked with publicly listed junior mining companies, technology companies, and privately-owned and entrepreneurial companies. In 2010, Marco transitioned out of public accounting and is currently serving as Chief Financial Officer, Controller and Accountant for a number of junior mining companies.

The Company would like to thank Mr. Chris Hazelton for his dedicated service and for his instrumental role in the Company's listing on the TSX Venture Exchange in 2012.

FOR FURTHER INFORMATION CONTACT:

Mario Justino
President and CEO
Lakeside Minerals Inc.
Email: info@lakesideminerals.com
www.lakesideminerals.com

FORWARD-LOOKING STATEMENTS: *Certain of the information contained in this news release may contain "forward-looking information". Forward-looking information and statements may include, among others, statements regarding the future plans, costs, objectives or performance of Lakeside Minerals Inc. (the "Company"), or the assumptions underlying any of the foregoing. In this news release, words such as "may", "would", "could", "will", "likely", "believe", "expect", "anticipate", "intend", "plan", "estimate" and similar words and the negative form thereof are used to identify forward-looking statements. Forward-looking statements should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether, or the times at or by which, such future performance will be achieved. Forward-looking statements and information are*

based on information available at the time and/or management's good-faith belief with respect to future events and are subject to known or unknown risks, uncertainties, assumptions and other unpredictable factors, many of which are beyond the Company's control. The Company does not intend, nor does the Company undertake any obligation, to update or revise any forward-looking information or statements contained in this news release to reflect subsequent information, events or circumstances or otherwise, except if required by applicable laws.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.