

NEWS RELEASE

January 3, 2012 TSXV: LAK

LAKESIDE MINERALS INC. TO COMMENCE TRADING ON THE TSX VENTURE EXCHANGE

For Immediate Release:

January 3, 2012: Toronto, Ontario – Lakeside Minerals Inc. (TSXV: LAK) (the "Company", formerly Grasslands Entertainment Inc.), is pleased to announce that effective at market opening on January 4, 2012, the Company's common shares will commence trading on the TSX Venture Exchange ("TSXV") under the symbol "LAK".

The TSXV has accepted for filing the Company's Reverse Take-Over, more fully described in the news release dated December 30, 2011 (www.sedar.com). The TSXV issued an Exchange Bulletin on January 3, 2012.

At market opening on January 4, 2012, the common shares of Lakeside Minerals Inc. will commence trading on Tier 2 of the TSX Venture Exchange and the common shares of Grasslands Entertainment Inc. will be delisted. The Company is classified as a "Mineral Exploration/Development" company.

About Lakeside Minerals Inc.

On December 20, 2011, the Company completed a brokered private placement with aggregate gross proceeds of \$1,752,400. Following the closing of the financing, Lakeside Minerals Inc. has 28,157,804 shares issued and outstanding; 40,074,665 shares fully diluted.

Lakeside Minerals Inc., through its wholly-owned subsidiary Lakeside Minerals Corp., is engaged in acquiring, exploring, and developing mineral properties in the mining-friendly jurisdiction of Quebec. Presently, the company holds a portfolio of properties with an emphasis on gold and rare earth elements.



The Company is currently focused on properties, including the Dufay property, all of which are located in the Rouyn-Noranda area of northwestern Quebec. These properties are under option agreement to 100% interest, display significant historical gold drill results, and have excellent potential for discovery.

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Cautionary Note Regarding Forward-Looking Statements

The information contained in this news release may contain "forward-looking information". Forward-looking information and statements may include, among others, statements regarding the future plans, costs, objectives or performance of Lakeside Minerals Inc. (the "Company"), or the assumptions underlying any of the foregoing. In this news release, words such as "may", "would", "could", "will", "likely", "believe", "expect", "anticipate", "intend", "plan", "estimate" and similar words and the negative form thereof are used to identify forward-looking statements. Forward-looking statements should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether, or the times at or by which, such future performance will be achieved. Forward-looking statements and information are based on information available at the time and/or management's good-faith belief with respect to future events and are subject to known or unknown risks, uncertainties, assumptions and other unpredictable factors, many of which are beyond the Company's control. The Company does not intend, nor does the Company undertake any obligation, to update or revise any forward-looking information or statements contained in this news release to reflect subsequent information, events or circumstances or otherwise, except if required by applicable laws.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.