

FOR IMMEDIATE RELEASE



ProphecyDeFi

**PROPHECY DEFI STRENGTHENS POSITION IN SOLANA ECOSYSTEM, OFFERING ALTCOIN EXPOSURE TO INVESTORS**

***NOT FOR DISTRIBUTION TO UNITED STATES NEWSWIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES***

**Toronto, Ontario** – November 11, 2024 – Prophecy DeFi Inc. (“**Prophecy DeFi**” or the “**Company**”) (CSE: PDFI) is expanding its strategic positioning in the high-growth Solana blockchain ecosystem, enhancing its portfolio with select assets designed to capture value in the expanding decentralized finance (DeFi) landscape.

With cryptocurrency markets entering a new growth cycle, Prophecy DeFi has strategically allocated resources to Solana, recognizing its potential as a high-performance ecosystem uniquely suited for DeFi expansion. Known for its scalability, low transaction costs, and robust developer community, Solana has rapidly become a leading blockchain network.

As a publicly traded investment issuer, Prophecy DeFi offers shareholders unique access to high-growth altcoin assets within the Solana ecosystem, capitalizing on evolving market conditions.

**Strategic Focus on Jupiter: Solana’s Leading Liquidity Aggregator**

Jupiter, Solana’s foremost decentralized exchange (DEX) aggregator, plays an essential role in facilitating network liquidity. With over US\$334 billion in trading volume to date, Jupiter functions as the primary liquidity hub on Solana, connecting numerous exchanges and automated market makers (AMMs). Through its sophisticated routing algorithms and expansive integrations, Jupiter enables highly efficient trading for users and DeFi platforms across Solana’s ecosystem.

Since its initial investment in Jupiter in February 2024, Prophecy DeFi has strategically expanded its holdings, establishing a substantial presence within the Jupiter community. Prophecy DeFi currently holds a position totalling 427,363.45 JUP tokens and has generated a yield on its position in the form of airdrops totalling 64,312.75 JUP tokens in the last quarter. These returns highlight the value of maintaining a meaningful stake in one of Solana’s primary liquidity solutions, positioning Prophecy DeFi to benefit from both yield potential and growth within the network.

**"Prophecy DeFi’s strengthened position in Solana’s ecosystem offers our investors access to yield-generating assets within the altcoin landscape,"** said John McMahon, CEO of Prophecy DeFi. **"We’re excited to build value by targeting assets like Jupiter that not only perform well but also align with the future of decentralized finance."**

Prophecy DeFi’s investment approach toward Jupiter takes cues from the strategic relationship between Ethereum and Uniswap. Much like Uniswap’s pioneering role as a liquidity hub for Ethereum, Jupiter is positioned to become a central liquidity provider within Solana, benefiting from the network’s rapid growth and scalability. Uniswap’s role in past Ethereum bull cycles saw significant volume expansion as users gravitated to decentralized exchanges and liquidity solutions, and Prophecy DeFi anticipates a similar trajectory for Jupiter within Solana’s ecosystem. This positioning offers Prophecy shareholders a compelling entry into Solana’s rising DeFi sector, supported by Jupiter’s growing prominence and the added value of token-based income through governance rewards and airdrops.

### **Diversifying into High-Impact Digital Assets:**

Prophecy DeFi will continue to concentrate its investments on the utilization of smart beta investment strategies to achieve returns in cryptocurrency assets. The Company seeks opportunities in assets with a high correlation to the wider industry, such as publicly-traded Bitcoin mining stocks, and Layer 2 scaling solutions. Moreover, Prophecy DeFi incorporates narrative-driven investment decisions, recognizing the emergence of winners in each cycle that align with compelling market themes, such as Solana and the scalability and interoperability that Layer 2 solutions provide.

Prophecy DeFi holds 422,913.44 PYTH tokens, reinforcing its alignment with foundational, high-impact digital assets. As a decentralized oracle platform, PYTH provides critical on-chain data within Solana and other interoperable networks, supporting the Company's investment in foundational blockchain infrastructure.

To further diversify, Prophecy DeFi strategically incorporates Bitcoin-focused investments, including targeted call positions in publicly traded Bitcoin miners and direct holdings in Bitcoin-related assets like BITX. This flexible approach allows the Company to capitalize on favourable Bitcoin market conditions while maintaining adaptability, ensuring that Prophecy DeFi is well-positioned to capture high-growth opportunities across the digital finance landscape.

---

### **Looking Forward**

Prophecy DeFi's investment strategy remains focused on capturing emerging trends in decentralized finance by reallocating capital to blockchain networks with robust developer ecosystems, innovative applications, and growing liquidity. With a diversified portfolio across Solana, Ethereum, and Bitcoin, Prophecy DeFi's objective is to create lasting value for shareholders, offering exposure to yield-driven assets and governance tokens typically inaccessible through traditional investment channels. This strategy supports the sustained growth of the DeFi space, aligning with the anticipated momentum of upcoming bull cycles.

### **About Prophecy DeFi**

Prophecy DeFi Inc. (PDFI) is a publicly traded investment company whose primary objective is to invest its funds for the purpose of generating returns from capital appreciation and income. It plans to accomplish these goals by bringing together technology start-ups in the Blockchain and Decentralized Finance sectors to fund innovation, elevate industry research, and create new business opportunities in a coherent ecosystem.

[www.prophecydefi.com](http://www.prophecydefi.com)

For further information, please contact:

John McMahan, CEO

Tel: (416) 764-0314

Email: [jmcmahan@prophecydefi.com](mailto:jmcmahan@prophecydefi.com)

## **Forward-Looking Information**

*This news release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. These statements relate to future events or future performance. All statements other than statements of historical fact may be forward-looking statements or information. The forward-looking statements and information are based on certain key expectations and assumptions made by management of the Company. Although management of the Company believes that the expectations and assumptions on which such forward-looking statements and information are based are reasonable, undue reliance should not be placed on the forward-looking statements and information since no assurance can be given that they will prove to be correct.*

*Forward-looking statements and information are provided for the purpose of providing information about the current expectations and plans of management of the Company relating to the future. Readers are cautioned that reliance on such statements and information may not be appropriate for other purposes, such as making investment decisions. Since forward-looking statements and information address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of factors and risks. Accordingly, readers should not place undue reliance on the forward-looking statements and information contained in this news release. Readers are cautioned that the foregoing list of factors is not exhaustive. The forward-looking statements and information contained in this news release are made as of the date hereof and no undertaking is given to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws. The forward-looking statements or information contained in this news release are expressly qualified by this cautionary statement.*

## **Notice Regarding Future-Oriented Financial Information and Financial Outlooks**

*To the extent any forward-looking information in this press release constitutes “future-oriented financial information” or “financial outlooks” within the meaning of applicable securities laws, such information is being provided to demonstrate the impact to the Company with potential market penetration and the reader is cautioned that this information may not be appropriate for any other purpose and the reader should not place undue reliance on such future-oriented financial information and financial outlooks. Future-oriented financial information and financial outlooks, as with forward-looking information generally, are, without limitation, based on the assumptions and subject to the risks set out above. The Company’s actual financial position and results of operations may differ materially from management’s current expectations. Such information is presented for illustrative purposes only and may not be an indication of the Company’s actual financial position or results of operations. The forward-looking information contained herein was prepared by the management of the Company based on information available at the time this press release was prepared. Unless otherwise stated, information in this press release is current as of November 11, 2024.*

*This press release may contain certain financial performance measures that are not recognized or defined under International Financial Reporting Standards (“IFRS”), which measures are “Non-GAAP Measures”. As a result, this data may not be comparable to data presented by other companies. The Company believes that any Non-GAAP Measures included in this presentation are useful indicators of performance and are specifically used by management to assess the current and future performance of the Company. Non-GAAP Measures should be considered together with other financial information prepared in accordance with IFRS to enable readers to evaluate the Company’s performance and prospects in a manner similar to the Company’s management. Accordingly, any Non-GAAP Measures are intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS.*

*Any third-party information contained herein has not been independently verified. No warranties or representations can be made as to the origin, validity, accuracy, completeness, currency or reliability of the information. The Company disclaims and excludes all liability (to the extent permitted by law), for losses, claims, damages, demands, costs and expenses of whatever nature arising in any way out of or in connection with the information in this press release, its accuracy, completeness or by reason of reliance by any person on any of it.*

Neither the CSE nor its Regulation Services Provider (as such term is defined in the policies of the CSE) accept responsibility for the adequacy or accuracy of this release.