



# ProphecyDeFi

## PROPHECY DEFI ANNOUNCES GRANT OF OPTIONS

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**Toronto, Ontario** – December 28, 2023 – Prophecy DeFi Inc. (“**Prophecy DeFi**” or the “**Company**”) (CSE: PDFI) announces that it has granted an aggregate of 2,000,000 options (“**Options**”) to purchase common shares of the Company to a certain officer, director, employee and a consultant of the Company, exercisable at a price of \$0.05 per common share for a period of five (5) years from the date of grant, in accordance with the terms of the Company’s stock option plan. Further, the Company announces that it has cancelled 3,292,000 Options pursuant the terms of the Company’s stock option plan. The Options had been granted between March 2021 and December 2021 to certain officers, directors, employees and consultants to the Company. The cancelled Options had exercise prices ranging from \$0.22 to \$0.60 and expiry dates ranging from March 2024 to December 2024. The Options were voluntarily surrendered by the holders for no consideration.

The common shares issuable upon exercise of the granted options are subject to a statutory hold period of four months and one day from the date of grant.

#### **About Prophecy DeFi**

Prophecy DeFi Inc. (PDFI) is a publicly traded investment company whose primary objective is to invest its funds for the purpose of generating returns from capital appreciation and income. It plans to accomplish these goals by bringing together technology start-ups in the Blockchain and Decentralized Finance sectors to fund innovation, elevate industry research, and create new business opportunities in a coherent ecosystem.

[www.prophecydefi.com](http://www.prophecydefi.com)

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#### **Forward-Looking Information**

*Certain information set forth in this news release may contain forward-looking information that involves substantial known and unknown risks and uncertainties. This forward-looking information is subject to numerous risks and uncertainties, certain of which are beyond the control of the Company, including, but not limited to, the impact of general economic conditions, industry conditions, and dependence upon regulatory approvals and the possibility that the completion of the transaction may not occur. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking information. The parties undertake no obligation to update forward-looking information except as otherwise may be required by applicable securities law.*

*Neither the Canadian Securities Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.*