



# Spetz Announces Extension Convertible Debenture and Updates

*PRESS RELEASE – November 29, 2024*

**TORONTO/ACCESSWIRE** – Spetz Inc. (“Spetz”), is pleased to announce several recent achievements:

1. The Company has successfully obtained an extension for both its secured convertible debentures and the related party's secured convertible debentures. The maturity date has been extended from October 31, 2024, to December 31, 2024. The terms of the debentures remain unchanged.
2. In November 2024, the Company sold a total of 12,292,779 Kirobo's shares at a share price of USD\$0.0048 per share.
3. The Company's board of directors agreed to fully waive the planned yearly compensations of 30,000 CAD per member for the years 2023 and 2024. This discussion will reduce the Company's total liabilities by 300,000 CAD.
4. The company is pleased to update that Ofir Friedman, previously the Chief Marketing Officer, has transitioned to a part-time role as a Corporate Advisor.

## **About Spetz Inc.**

Spetz Inc. is a multinational technology company that operates Spetz, a global online, AI-powered marketplace platform that dynamically connects consumers to nearby top-rated service providers in around 30 seconds. Spetz is available in the USA, United Kingdom, Australia, and Israel. The Spetz vision is to reinvent how people around the world connect to services in their moment of need. Connecting them immediately with the top-matched service provider for any need, anytime, anywhere.

Spetz website: [www.spetz.app](http://www.spetz.app)

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*Certain information in this press release constitutes forward-looking statements under applicable securities laws. Any statements that are contained in this news release that are not statements of historical fact may be deemed to be forward-looking statements and are based on expectations, estimates and projections as at the date of this press release. Forward-looking statements are often identified by terms such as "may", "should", "anticipate", "plans", "expect", "potential", "believe", "intend" or negatives of these terms and similar expressions. In this press release, forward-looking statements relate, among other things, to: the ability of Spetz to achieve cash-flow positivity and growth on a go-forward basis.*

*Forward-looking statements are based on certain assumptions. While the Company considers these assumptions to be reasonable based on information currently available, they are inherently subject to significant business, economic and competitive uncertainties and contingencies and they may prove to be incorrect. In this press release, such assumptions include, but are not limited to: the ability of Spetz to maintain its current growth trajectory.*

*Forward-looking statements also necessarily involve known and unknown risks, including without limitation: risks associated with general economic conditions; the inability of Spetz to achieve growth; and increased competition in the mobile application and home-services market.*

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