



Spetz Announces Appointment of Chief Financial Officer

PRESS RELEASE – December 12, 2023

TORONTO/ACCESSWIRE – December 12, 2023 – SPETZ INC. (the “Company” or “Spetz”) (CSE: **SPTZ**, OTC: **DBKSF**) is pleased to announce the appointment of Ms. Nofar Shigani as Chief Financial Officer, effective immediately. Ms. Shigani will take over the role previously held by Mr. David Bhungara.

Ms. Shigani brings over six years of diverse experience in finance and accounting to her new role. As a Certified Public Accountant (CPA) in Israel and a former member of Ernst & Young (EY), she possesses a deep understanding of both US GAAP and IFRS reporting standards. Her expertise spans public company auditing, corporate finance, accounting, and financial management.

Prior to her appointment as CFO, Ms. Shigani held key financial positions within the Spetz group across Israel, the UK, Australia, and the USA. Her career progression within Spetz showcased her leadership and financial acumen, initially serving as a financial controller and later transitioning to the role of CFO for Spetz subsidiaries for over a year.

"We are incredibly grateful to Mr. Bhungara for his significant contributions and dedication during his time as CFO," said Yossi Nevo, CEO of Spetz Inc. "His leadership and expertise have been instrumental in the Company's journey. We wish him all the best in his future endeavors."

"We are thrilled to welcome Ms. Nofar Shigani as our new CFO," Nevo continued. "Her extensive experience and proven track record make her the ideal candidate to lead our financial operations and support our ambitious growth plans. Nofar has consistently demonstrated her expertise and strategic thinking, playing a key role in streamlining our financial processes and implementing key initiatives. We are confident that her leadership will be invaluable as we navigate the next chapter of Spetz's evolution."

About Spetz Inc.

Spetz Inc. is a multinational technology company that operates Spetz, a global online, AI-powered marketplace platform that dynamically connects consumers to nearby top-rated service providers in around 30 seconds. Spetz is available in the USA, United Kingdom, Australia, and Israel. The Spetz vision is to reinvent how people around the world connect to services in their moment of need. Connecting them immediately with the top-matched service provider for any need, anytime, anywhere.

Spetz Website: www.spetz.app

Spetz Investor information: <https://investor.spetz.app/>

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Certain information in this press release constitutes forward-looking statements under applicable securities laws. Any statements that are contained in this news release that are not statements of historical fact may be deemed to be forward-looking statements and are based on expectations, estimates and projections as at the date of this press release. Forward-looking statements are often identified by terms such as "may", "should", "anticipate", "plans", "expect", "potential", "believe", "intend" or negatives of these terms and similar expressions.

Forward-looking statements are based on certain assumptions. While the Company considers these assumptions to be reasonable based on information currently available, they are inherently subject to significant business, economic and competitive uncertainties and contingencies and they may prove to be incorrect.

Forward-looking statements also necessarily involve known and unknown risks, including without limitation: risks associated with general economic conditions; the inability of Spetz to achieve growth; and increased competition in the mobile application and home-services market.

Readers are cautioned that the foregoing is not exhaustive. Readers are further cautioned not to place undue reliance on forward-looking statements as there can be no assurance that the plans, intentions or expectations upon which they are placed will occur. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ from those anticipated. Forward-looking statements are not guarantees of future performance. The purpose of forward-looking information is to provide the reader with a description of management's expectations, and such forward-looking information may not be appropriate for any other purpose. Except as required by law, the Company disclaims any obligation to update or revise any forward-looking statements, whether as a result of new information, events or otherwise. Forward-looking statements contained in this news release are made as to the date hereof and are expressly qualified by this cautionary statement. Except as required by law, the Company assumes no obligation to update the forward-looking statements of beliefs, opinions, projections, or other factors, should they change.