

SPETZ INC.

LETTER OF TRANSMITTAL

TO: Marrelli Trust Company Limited
AND TO: Spetz Inc.

The undersigned hereby represents and warrants that the undersigned is the owner of the number of common shares ("**Common Shares**") of Spetz Inc. (the "**Corporation**"), which shares are represented by the holding(s) described below and delivered herewith and the undersigned has good title to the shares represented by the said holding(s), free and clear of all liens, charges and encumbrances, and has full power and authority to herewith deposit such shares.

*Certificate Number (if available)	Number of Shares	Registered in the Name of

The above-listed holdings are hereby tendered in exchange for certificates representing Common Shares of Spetz Inc. on the basis of one (1) post consolidation share of the Corporation for one hundred (100) pre consolidation shares of the Corporation. Where the exchange results in a fractional share, the number of Common Shares will be rounded to the nearest whole Common Share with 0.5 of a share being rounded up to the nearest whole Common Share.

The undersigned authorizes and directs Marrelli Trust Company Limited to issue a certificate for the Corporation to which the undersigned is entitled as indicated below and to mail such certificate or Advice to the address indicated below or, if no instructions are given, in the name and to the address if any, of the undersigned as appears on the share register maintained by the Corporation.

Name (please print)		
Address		
City	Province	Postal Code
Telephone (Office) ()	(Home) ()	Social Insurance Number/Tax Identification Number

Date: _____

Signature of Shareholder or Authorized Representative

INSTRUCTIONS

1. Use of Letter of Transmittal

- (a) Each shareholder holding share certificate(s) of the Corporation must send or deliver this Letter of Transmittal duly completed and signed together with the share certificate(s) (where applicable) described herein to Marrelli Trust Company Limited. ("Marrelli") at the office listed below. The method of delivery to Marrelli is at the option and risk of the shareholder, but if mail is used, registered mail is recommended if certificates are being submitted.
- (b) Shares registered in the name of the person by whom (or on whose behalf) the Letter of Transmittal is signed need not be endorsed or accompanied by any Securities Transfer Form/ Power of Attorney.
- (c) Shares not registered in the name of the person by whom (or on whose behalf) the Letter of Transmittal is signed must be endorsed by the registered holder thereof or deposited together with a Securities Transfer Form/Power of Attorney properly completed by the registered holder. Such signature must be guaranteed by an "Eligible Institution" or in some other manner satisfactory to Marrelli.

An "Eligible Institution" means a Canadian schedule 1 chartered bank, a member of the Securities Transfer Agent Medallion Program (STAMP), a member of the Stock Exchanges Medallion Program (SEMP) or a member of the New York Stock Exchange Inc Medallion Signature Program (MSP). Members of these programs are usually members of a recognized stock exchange in Canada and the United States, members of the Investment Industry Regulatory Organization of Canada, members of the Financial Industry Regulatory Authority or banks and trust companies in the United States.

- (d) Where the Letter of Transmittal is executed on behalf of a corporation, partnership or association, or by an agent, executor, administrator, trustee, guardian or any person acting in a representative capacity, the Letter of Transmittal must be accompanied by satisfactory evidence of the representative's authority to act.
- (e) The Corporation reserves the right if it so elects in its absolute discretion to instruct Marrelli to waive any defect or irregularity contained in any Letter of Transmittal received by it.

2. Lost Share Certificates

If a share certificate has been lost or destroyed, the Letter of Transmittal must be completed as fully as possible and forwarded to Marrelli together with a letter stating the loss. Marrelli will respond with the replacement requirements, which must be properly completed and returned prior to effecting the exchange.

3. More Information

Additional copies of the Letter of Transmittal may be obtained from Marrelli at the office listed below. Any questions should be directed to Marrelli Trust Company Limited. at (416) 361-0737 or by e-mail to info@marrellitrust.ca. Please note that delivery of this Letter of Transmittal to an address other than that set forth below does not constitute a valid delivery.

By Mail, Registered Mail, Hand or Courier

Marrelli Trust Company Limited
c/o Marrelli Transfer Service Corp.
82 Richmond Street East, 2nd Floor
Toronto, Ontario M5C 1P1