

## **NEWS RELEASE**

### **Yossi Nevo Announces Acquisition of Common Shares of DigiMax Global Inc.**

August 26, 2022 – Yossi Nevo (the “**Acquiror**”) announces that he has acquired an aggregate of 140,852,186 common shares (“**Common Shares**”) and 4,261,293 stock options (“**Options**”) of DigiMax Global Inc. (the “**Company**”) as a result of the Company’s acquisition of Israel-based Spetz Tech Ltd. (the “**Transaction**”), a company that the Acquiror had founded.

Each Option granted to the Acquiror is exercisable at a price of \$0.05 per Common Share for a period of 60 months from the date of issuance, subject to customary adjustment provisions.

Following the Transaction, on a non-diluted basis, the Acquiror owns 140,852,186 Common Shares, representing approximately 27.87% of the 505,211,531 issued and outstanding Common Shares and, on a partially-diluted basis (assuming exercise of the 4,261,293 Options acquired by the Acquiror pursuant to the Transaction), the Acquiror owns 145,113,479 Common Shares, representing approximately 23.63% of the 614,069,262 issued and outstanding Common Shares of the Company.

The Acquiror acquired an aggregate of 140,852,186 Common Shares and 4,261,293 Options from treasury pursuant to the Transaction consideration for his holdings in Spetz Tech Ltd. Depending on market conditions and other factors, the Acquiror may, from time to time, acquire additional securities of the Company, or continue to hold or dispose of some or all of the securities of the Company in the open market, by private agreement or otherwise.

This news release is issued pursuant to National Instrument 62-103 – *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues* (“**NI 62-103**”) of the Canadian Securities Administrators in connection with the acquisition of the Common Shares and Options by the Acquiror, which also requires an early warning report to be filed with the applicable securities regulators containing additional information with respect to the foregoing matters. A copy of the early warning report of the Acquiror will be available on the Company’s issuer profile on SEDAR at [www.sedar.com](http://www.sedar.com). A copy of the early warning report can also be obtained by contacting Chris Carl (President, CEO and Director of the Company) at (416) 312-9698.

For the purposes of NI 62-103, the address of the Acquiror is 10 Sasha Argov, Tel Aviv, Israel 6962020, and the head office address of the Company is 200 Cochrane Drive, Unit 1A Markham, Ontario L3R 8E7.