



DigiMax Completes Acquisition of Barberton Fund – Expects to Launch Crypto Trading Fund in August 2021

New Director Appointed as Chair of Audit Committee

FOR IMMEDIATE RELEASE – May 17, 2021

TORONTO/ACCESSWIRE – May 17, 2021-- DigiCrypts Blockchain Solutions Inc. (the “Company” or “DigiMax”) (CSE:DIGI), (OTC: DBKSF) a company that provides artificial intelligence and cryptocurrency technology solutions, is pleased to announce that , pursuant to its April 19, 2021 Press Release, it has completed the acquisition of Barberton Funds and has commenced the legal documentation required to commence trading with the fund as soon as possible.

The Fund managers plan to provide a fully systematic long/short active investment into a basket of cryptocurrencies capitalizing on crypto volatility and powered by proprietary trading algorithms. The Fund will, on a simultaneous basis with its subscribers, utilize the CryptoDivine.ai prediction engine, and data science team to continuously spot relevant patterns, make decisions and generate accurate price trend change predictions. With this Fund, DigiMax aims to offer alternative investments to high net-worth individuals and institutions, in a bid to allow them to protect their investment portfolios from market uncertainty, while generating positive returns regardless of market sentiments.

The Company is also pleased to announce that it has appointed Michael Kron to its Board of Directors and as Chairman of the Audit Committee of the Board. Formerly with Ernst and Young, Michael is now CEO of a mobile payments company that operates in both conventional currencies and crypto currency. Michael is also a Board Member and Chair of the Audit Committee for SYTA listed on Nasdaq, and has prior Board experience with companies listed in both the US and Canada. Michael is a CPA in Canada and holds degrees from both Concordia University and McGill University, both in Montreal, Canada. The Company has issued an Option for 750,000 shares with a strike price of 25 cents with a Term of 2 years in connection with this appointment.

The Company would also like to extend it’s gratitude toward departing Director, Nikolai (“Nik”) Vassev. Nik has a strong background in digital marketing and has served the company well as a Board Member and is now taking on an ever-greater role in digital marketing for DigiMax. Since he is no longer independent from the management of the Company, Nik is leaving the Board to grow his operating role within the Company.

To learn more, visit our website: www.digimax-global.com

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Cautionary Note Regarding Forward-looking Statements

This press release contains "forward-looking statements or information". Forward-looking statements can be identified by words such as: anticipate, intend, plan, goal, seek, believe, project, estimate, expect, strategy, future, likely, may, should, will and similar references to future periods. Examples of forward-looking statements in this press release include, among others, statements we make regarding information about future plans, expectations and objectives of the Company.

Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are based only on our current beliefs, expectations and assumptions regarding the future of our business, future plans and strategies, projections, anticipated events and trends, the economy and other future conditions. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of our control. Our actual results and financial condition may differ materially from those indicated in the forward-looking statements. Therefore, you should not rely on any of these forward-looking statements. The Company may not actually achieve its plans, projections, or expectations. The forward-looking statements and information are based on certain key expectations and assumptions made by the Company. Important factors that could cause our actual results and financial condition to differ materially from those indicated in the forward-looking statements include, among others, the following: the adequacy of our cash flow and earnings, the availability of future financing and/or credit, and other conditions which may affect our ability to expand the App Platform described herein, the level of demand and financial performance of the cryptocurrency industry, developments and changes in laws and regulations, including increased regulation of the cryptocurrency industry through legislative action and revised rules and standards applied by the Canadian Securities Administrators, Ontario Securities Commission, and/or other similar regulatory bodies in other jurisdictions, disruptions to our technology network including computer systems, software and cloud data, or other disruptions of our operating systems, structures or equipment, the impact of Covid-19 or other viruses and diseases on the Company's ability to operate, consumer sentiment towards the Company's products and services, failure of counterparties to perform their contractual obligations, government regulations, competition, loss of key employees and consultants, and general economic, market or business conditions, the impact of technology changes on the products and industry, as well as those risk factors discussed or referred to in disclosure documents filed by the Company with the securities regulatory authorities in certain provinces of Canada and available at www.sedar.com. Given these risks, uncertainties and assumptions, you should not place undue reliance on these forward-looking statements.

Any forward-looking statement made by us in this press release is based only on information currently available to us and speaks only as of the date on which it is made. Except as required by applicable securities laws, we undertake no obligation to publicly update any forward-looking statement, whether written or oral, that may be made from time to time, whether as a result of new information, future developments or otherwise.