

DigiMax Nears Completion of Binding LOI with DataNavee

Terms of New Issue Modified

FOR IMMEDIATE RELEASE – August 17, 2020

TORONTO/ACCESSWIRE – DIGIMAX GLOBAL SOLUTIONS (CSE:DIGI) (the "**Company**" or "**DigiMax**") is pleased to announce that, pursuant to the July 10, 2020 announcement of entering into a Letter of Intent to acquire all of the outstanding shares of DataNavee Inc, that the two parties have now agreed to make the Letter of Intent Binding, subject to DigiMax completing its planned capital raise.

DigiMax intends to immediately commence a capital raise of up to \$2 million by issuing Units consisting of one common share at 5 cents per share and one full warrant exercisable at 5 cents per share for 24 months following closing of the funding.

As disclosed previously, DigiMax currently has 60,590,909 shares outstanding and it will issue 55,000,000 shares to the existing shareholders of DNV. One-quarter of these shares will be issued without escrow and the remaining shares will be placed in escrow and one-third will be released at the end of each 3-month period after the closing of this transaction.

About DataNavee

DataNavee has been incorporated to draw together the efforts of a team of artificial intelligence engineers and developers from around the world.

It is currently focused on providing solutions that utilize “predictive analytics as a service” so that clients could upload their own data sets as input for the predictive software and be provided with custom reports. This direct access approach eliminates the needs for clients to maintain expensive inhouse scientists, while at the same time producing highly sophisticated predictive analytics at a small fraction of the cost of custom in-house solutions.

About DigiMax

DigiMax is based in Toronto and is the first company in the Digital Security space to be both publicly listed (listed on the Canadian Securities Exchange-symbol: DIGI) and own a registered Dealer. Canada, DigiMax Capital Corp is an 'Exempt Market Dealer registered in Ontario.

The Company has a highly qualified management team with extensive experience in global financial and capital markets, combined with a rapidly expanding global presence through collaborative partnerships in the USA, Hong Kong, Indonesia, Malaysia, England, Singapore, Korea and Malta.

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Cautionary Note Regarding Forward-looking Statements

NEITHER THE CANADIAN SECURITIES EXCHANGE, NOR THEIR REGULATIONS SERVICES PROVIDERS HAVE REVIEWED OR ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE

This press release contains "forward-looking statements". Forward-looking statements can be identified by words such as: anticipate, intend, plan, goal, seek, believe, project, estimate, expect, strategy, future, likely, may, should, will and similar references to future periods. Examples of forward-looking statements include, among others, statements we make regarding changing the Company's name.

Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are based only on our current beliefs, expectations and assumptions regarding the future of our business, future plans and strategies, projections, anticipated events and trends, the economy and other future conditions. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of our control. Our actual results and financial condition may differ materially from those indicated in the forward-looking statements. Therefore, you should not rely on any of these forward-looking statements. Important factors that could cause our actual results and financial condition to differ materially from those indicated in the forward-looking statements include, among others, the following: shareholders approving the change of name to DigiMax, the adequacy of our cash flow and earnings, the availability of future financing and/or credit, and other conditions which may affect our ability to expand the App Platform described herein, the level of demand and financial performance of the cryptocurrency industry, developments and changes in laws and regulations, including increased regulation of the cryptocurrency industry through legislative action and revised rules and standards applied by the Canadian Securities Administrators, Ontario Securities Commission, and/or other similar regulatory bodies in other jurisdictions, disruptions to our technology network including computer systems, software and cloud data, or other disruptions of our operating systems, structures or equipment.

Any forward-looking statement made by us in this press release is based only on information currently available to us and speaks only as of the date on which it is made. Except as required by applicable securities laws, we undertake no obligation to publicly update any forward-looking statement, whether written or oral, that may be made from time to time, whether as a result of new information, future developments or otherwise.