



## **Global Wellness Strategies is Positioned to be an MDMA and Psilocybin Leader**

Vancouver, British Columbia, February 6, 2023 – Global Wellness Strategies Inc. (CSE:GWS) (Frankfurt:O3X4) (OTCQB: GWSFF) (“Global” or the “Company”) is positioned to become an MDMA and Psilocybin leader. The Company applauds Australia for acknowledging the benefits of psychedelics and recognizing MDMA and Psilocybin as medicines.

GWS’ 100% owned Melbourne based subsidiary Shanti Therapeutics is pleased to support Australia’s Therapeutic Goods Administration (“TGA”) and their researchers who approved the psychedelic substances in magic mushrooms and MDMA for use by people with certain mental health conditions. The changes will allow MDMA to be used to treat post-traumatic stress disorder, and psilocybin for treatment-resistant depression. This decision follows other recent legislation, and although the country still does not have MDMA products to treat patients it is a bold step forward for TGA. With this decision on psychedelics, the Administration also placed limits on paracetamol access meaning people wanting pack sizes of more than 32 capsules or tablets (up to 100 tablets) will have to request them from the pharmacist. This decision intends to strike a balance between minimizing the incidence and harm from intentional self-poisoning and access to paracetamol for the treatment of acute and chronic pain.

Shanti Therapeutics’ focus is finding a solution to chronic pain with MDMA, which is quickly being highlighted as the precursor to mental illness and depression in many patients. The new approval by TGA gives Shanti a true advantage as an Australian based psychedelic company. Shanti is a first-in-class biotech utilizing the neuromodulation properties of MDMA (aka Ecstasy) to pre-emptively treat preoperative pain. Shanti has commenced a path to their clinical trial in 22 healthy volunteers comparing the pain tolerance threshold in patients who have had exposure to a proprietary dose and formulation of MDMA. This proof-of-concept clinical study is to gauge the effect size of an increase in the pain threshold in subjects who have been pre-emptively treated with MDMA.

“The Company subsidiary Shanti Therapeutics is focused on its MDMA clinical trials to solve the puzzle of chronic pain in Australia, and GWS’ brand KaleidoMyco continues to develop formulaes and products with functional and psilocybin mushrooms.” said Meris Kott, CEO, Global Wellness Strategies Inc.

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## About Global Wellness Strategies

Global Wellness Strategies is a prospect generator that provides high growth companies with financial, operational, and management assistance in the fast-growing market for wellness consumer products. The focus of the Company is on global wellness, psychedelics, mycology, hemp and CBD, healthcare-related target companies.

**For further information visit websites:**

[www.globalwellnessstrategies.com](http://www.globalwellnessstrategies.com) and [www.shantitherapeutics.com](http://www.shantitherapeutics.com)

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*Further information about the Company is available on [www.SEDAR.com](http://www.SEDAR.com) under the Company's profile.*

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