



Global Wellness Strategies Closes First Tranche of Non-Brokered Private Placement

Vancouver, British Columbia, February 22, 2022 – Global Wellness Strategies Inc. (CSE:GWS) (Frankfurt:O3X4) (OTCQB: GWSFF) (“Global” or the “Company”) is pleased to announce the first tranche closing of its non-brokered private placement (the “Offering”) for gross proceeds of \$588,500.

The securities sold pursuant to the Offering consist of 2,977,779 units of the Issuer (“Units”) at a price of CAD\$0.18 per unit. Each Unit consists of one common share and one common share purchase warrant. Each whole warrant will entitle the holder to purchase, for a period of 3 years from the date of issue, one additional common share of the Issuer at an exercise price of CAD \$0.30 per common share. The warrants are subject to an acceleration provision in favour of the Company in the event that the Shares trade on a recognized exchange at more than \$0.45 for a 14-day period, which can include days where no shares trade. No finder’s fees were paid in connection with the placement. In addition, the Company will also issue 291,667 common shares for the settlement of current debts incurred to a consultant of the Company representing a total of \$52,500. The Company will continue with the placement for an aggregate total of up to \$3 million.

The use of proceeds from this raise are to further the 100% acquisition of Cannvalate Pty Ltd subsidiary Shanti Therapeutics Pty Ltd based in Australia and their commencement of proof-of-concept clinical trial submissions, plus non-clinical studies for opening an IND (Investigational New Drug) File with the FDA. Funds will also be used for the establishment of a psychedelic prescribing clinic plus help to compensate the scientific executive team and for general and administrative expenses of Global Wellness Strategies Inc.

About Shanti Therapeutics

Shanti Therapeutics is a first-in-class biotech utilizing the neuromodulation properties of MDMA (aka Ecstasy) to pre-emptively treat preoperative pain. Shanti has commenced a path to their clinical trial in 22 healthy volunteers comparing the pain tolerance threshold in patients who have had exposure to a proprietary dose and formulation of MDMA. This proof-of-concept clinical study is to gauge the effect size of an increase in the pain threshold in subjects who have been pre-emptively treated with MDMA.

About Global Wellness Strategies

Global Wellness Strategies is a prospect generator that provides high growth companies with financial, operational, and management assistance in the fast-growing market for wellness consumer products. The focus of the Company is on global wellness, psychedelics, mycology, hemp and CBD, healthcare-related target companies.

For further information visit websites:

www.globalwellnessstrategies.com and www.shantitherapeutics.com

Or Contact Meris Kott CEO 604.484.0355 or email to info@globalwellnessstrategies.com

Further information about the Company is available on www.SEDAR.com under the Company’s profile.

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