



REDFUND CAPITAL PROVIDES UPDATE ON NAME CHANGE AND CONSOLIDATION

January 19, 2021 - Vancouver, British Columbia, - Redfund Capital Corp. (CSE: LOAN) (Frankfurt:O3X4) (OTC QB: PNNRF) (Redfund or the "Company") announces today that further to its news releases dated January 16, 2021 regarding the its name change from Redfund Capital Corp. to Global Wellness Strategies Inc. (the "Name Change") and the consolidation of its common shares on the basis of 4 pre-consolidated shares into 1 post-consolidated Common Shares (the "Share Consolidation"), that the effective date for both the Name and Share Consolidation has been approved for to January 22, 2021 with an updated record date of January 25, 2021 for the Share Consolidation. The updates have been made to accommodate setting up the transaction across the various intermediaries. The Company's stock symbol on the CSE will remain as "LOAN". The Company confirms that except as disclosed previously in its news releases, there have been no material changes to the Company or its business.

The Share Consolidation will result in the number of issued and outstanding Common Shares being reduced from the current outstanding 63,418,904 Common Shares to approximately 15,854,726 Common Shares. The Company also has outstanding incentive stock options to purchase 2,075,000 Common Shares and 3,555,556 share purchase warrants reserved for issuance, which will result in a total of 1,407,638 Common Shares on a post consolidation basis.

No fractional shares will be issued as a result of the Share Consolidation. Any fractional shares resulting from the Share Consolidation will be rounded down to the next whole Common Share, and no cash consideration will be paid in respect of fractional shares.

The new CUSIP and ISIN numbers for the Name and Symbol Change and the Share Consolidation will be 379428105 and CA3794281053 respectively

About Redfund Capital Corp.

Redfund partners with first mover, high growth companies, and provides them with access to capital, resources, and infrastructure. The present focus of the merchant bank is on global wellness, hemp and CBD-related, healthcare-related target companies.

For further information please visit www.redfundcapital.com

For more information on Redfund Capital Corp. contact

Meris Kott CEO 604.484.0355 or info@redfundcapital.com

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

Information set forth in this press release may involve forward-looking statements, including statements relating to the securities of the Company trading on the CSE. Forward-looking statements are statements that relate to future, not past, events. In this context, forward-looking statements often address a company's expected future business and financial performance, and often contain words such as "anticipate", "believe", "plan", "estimate", "expect", and "intend", statements that an action or event "may", "might", "could", "should", or "will" be taken or occur, or other similar expressions. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the following risks: risks associated with marketing and sale of securities; the need for additional financing; reliance on key personnel; the potential for conflicts of interest among certain officers or directors with certain other projects; and the volatility of common share price and volume. In this case, disclosure about proposed the Name Change and the Share Consolidation are forward-looking statements, and there is a risk that neither the Name Change nor the Share Consolidation may occur or occur as planned, and there is a risk that such event(s) occurring or not occurring (whether at all or as planned) may have adverse unforeseen impact on the Company, its market for securities, and/or its future business prospects (which include fundraising and operational matters). Forward-looking statements are made based on management's beliefs, estimates and opinions on the date that statements are made and except as required by law, the Company undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change. Investors are cautioned against attributing undue certainty to forward-looking statements. For further information on risk, investors are advised to see the Company's MD&A and other disclosure filings with the CSE regulators which are found at www.sedar.com.