

## REDFUND CLIENT, SUNSHINE STATE TEA, POISED FOR GLOBAL SALES WITH THE RECEIPT OF GTIN CERTIFICATE

Vancouver, British Columbia, December 30, 2020 – Redfund Capital Corp. (CSE: LOAN) (Frankfurt: O3X4) (OTC QB: PNNRF) (Redfund or the "Company") is pleased to announce that Sunshine State Tea received its global trade item number (GTIN) certificate and combined with its current barcode and approved nutritional grid for its premium hemp extract infused loose tea product line is preparing its international expansion.

Sunshine State Tea will commence signing international distribution agreements expanding its reach to a global audience into countries where hemp extracts are approved for sale. Their line of loose teas provide the fastest current bio-availability of hemp extracts by utilizing cutting edge nano technology with 5 million nano grams per serving and properly infused to create the optimum affect. The tea is tested in a third party lab to ensure quality and proper dosing. The launch box consists of 4 flavors 2 caffeinated and 2 decaffeinated; blackberry leaf, Thai coconut, hibiscus rosehips, and mocha chicory.

As a further step, Sunshine is looking forward to working with another Redfund client, Montana Wellness, to understand the novel food authorization process initiated by the UK Food Standards Agency (FSA). This authorization, if applied for and approved, will allow Sunshine to sell its products in the UK, which the company has identified as a large market for its premium loose tea products.

"We are very excited for the Sunshine Tea expansion plan. Originally, the company's herbalists were focused on introducing only a US brand, but when over 50+ countries are welcoming hemp extract products they decided to expand the plan to embrace tea lovers worldwide. The shift of adding to the online digital model by introducing distribution partners to establish a greater reach positions Sunshine Tea to quickly become a leading hemp extract infused tea brand. We are confident the tea flavors will be winners as our testers have all had positive remarks. Sunshine has no plans on expanding into THC at the present time and prefers to build a brand as a standalone premium hemp extract infused loose tea product line," said Meris Kott, CEO.

## **About Redfund Capital Corp.**

Redfund partners with first mover, high growth companies, and provides them with access to capital, resources, and infrastructure. The present focus of the merchant bank is on global wellness, hemp and CBD-related, healthcare-related target companies.

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Further information about the Company is available on www.SEDAR.com under the Company's profile.

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