

REDFUND CAPITAL FOCUSES ON GLOBAL WELLNESS

Leah Kincaid Joins Advisory Team

Vancouver, British Columbia, May 21, 2020 – Redfund Capital Corp. (CSE: LOAN) (Frankfurt:O3X4) (OTC QB: PNNRF) (Redfund Capital or the "Company") is proud to launch our new website <u>www.redfundcapital.com</u> adding a new focus on Global Wellness. We are also very fortunate to welcome Leah Kincaid of Intercontinental Hemp LLC as a new US brand advisor to our Redfund team.

Redfund's core mandate continues to be to empower global wellness worldwide as an incubator and accelerator to companies that focus on preventative health, wellness issues and related consumer products in the hemp and CBD sectors. Redfund provides financial, operational and management assistance to various companies in which we have lent capital or taken an equity position. Working together with our clients we help them implement dynamic strategies that also includes brand development, assistance to build the right team, and quickly move to accelerated revenue generation.

The Redfund team are dedicated to the optimum for our planet's citizens and in finding solutions to today's most pressing issues. We bring together leaders and innovators from the medical, science, business, technology, research, and media workplaces.

Leah Kincaid is the visionary founder and CEO of Intercontinental Hemp LLC in Seattle, Washington. In the past six years, Leah has brought together an exceptional transnational team to execute her vision for the full potential of hemp as a product for health and well-being worldwide. Leveraging her 25+ years of finance, banking, management, and sales experience, she has knit together a cohesive plan in a new and fragmented industry and also built successful white label production plants. Her hope is to help the world have a better understanding of the uses and benefits of hemp, along with the benefits to the environment and a healthy mind, body, and soul.

Meris Kott, CEO said, "The Company has graduated to the next stage in our growth process. In the coming months we will decide which original loans to convert into equity of our investments and which to be repaid. Additionally, which clients in the pipeline the Company will finance and bring to the next level. In these unprecedented times, those clients who have made successful social pivots are impressive. Felicidades to the team at Biominerales Pharma who decided to remain in Colombia and did not furlough any employees and developed a Colombian based sanitizer brand to help fight Covid-19. To our shareholders, keep safe and look for an increase on news-flow via our website. Please sign up online so we can keep you informed."

Company Options Update:

The Company further announces that it has granted an aggregate of 150,000 options to purchase common stock to an Officer of the corporation. The options are exercisable at a price of \$0.08 per share and will expire in five years. All options were granted in accordance with Refund's stock option plan as approved by the shareholders in August 2019.



About Redfund Capital Corp.

Redfund partners with first mover, high growth companies, and provides them with access to capital, resources, and infrastructure. The present focus of the merchant bank is on global wellness, hemp and CBD-related, healthcare-related target companies.

For further information please visit www.redfundcapital.com

For more information on Redfund Capital Corp. contact Meris Kott CEO 604.484.0355 or info@redfundcapital.com

Further information about the Company is available on www.SEDAR.com under the Company's profile.

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