

**REDFUND CAPITAL CORP.**

**Early Warning Report Filed Pursuant to National Instrument 62-103**

**April 21, 2020**– Redfund Capital Corp. (the “**Company**”) (CSE:LOAN): This press release is being disseminated as required by National Instrument 62-103 *The Early Warning System and Related Take Over Bids and Insider Reporting Issues* in connection with the filing of an early warning report (the “**Early Warning Report**”) regarding the acquisition of shares of the Company by Meris Kott (the “**Acquiror**”), a director of the Company.

The Acquiror, on April 1, 2020 acquired 4,500,000 of the Company (the “**Shares**”) pursuant to an Acquisition agreement with the Company. The purchase price of the acquisition is based on a Sunshine State Tea LLC valuation of \$1,500,000 CAD to acquire 18% of the issued and outstanding interests of Sunshine State Tea LLC with Meris Kott and the agreed \$270,000 CAD to be paid in common shares of Redfund Capital Corp. at a price of \$0.06 per share

Prior to the acquisition, the Acquiror had beneficial ownership and control of 7,623,438 common shares of the Company, representing approximately 15% of the Company’s issued and outstanding common shares as of such time. After completion of the acquisition, the Acquiror now owns, directly or indirectly, or exercises control or direction over, 12,123,438 common shares of the Company. The 12,123,438 common shares represent approximately 21.3% of the 57,002,238 issued and outstanding common shares of the Company, resulting in an increase by 6.7% to the Acquiror’s holdings after the completion of the acquisition of the shares.

The securities acquired by the Acquiror are held for investment purposes. The Acquiror will review its investment in the Company’s securities on a continuing basis and such holdings may be increased or decreased in the future. The Acquiror may in the future acquire or dispose of common securities of the Company, through the open market, privately or otherwise, as circumstances or market conditions dictate.

A copy of the Early Warning Report filed under applicable securities laws is available under the Company’s profile on SEDAR ([www.sedar.com](http://www.sedar.com)).

**For further information, please contact:**

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