

REDFUND CAPITAL ANNOUNCES M&A FOCUSED STRATEGIC ADDITIONS TO ITS EXECUTIVE TEAM

Vancouver, British Columbia, December 12th 2019 – **Redfund Capital Corp** (CSE: **LOAN**) (Frankfurt: **O3X4**) (OTC: **PNNRF**) ("Redfund" or the "Company") announces that it has engaged Donaldson Brohman Martin, CPA Inc. ("DBM") to provide Chief Financial Officer ("CFO"), accounting and strategic advisory services to the Company.

Mr. Stephen Brohman has been appointed the Company's CFO effective December 12, 2019. and will replace Mr. Kelly McGuiggan, who previously served as the Company's CFO. The Company would like to thank Mr. McGuiggan for his hard work and wishes him every success in the future.

Mr. Brohman is a principal at DBM and has 10+ years of working experience in a variety of roles with public and private companies and is experienced in corporate finance, acquisitions, executive management, corporate communications, corporate branding, shareholder relations and investor lead generation. Mr. Brohman serves as CFO and Director of various public and private companies. Mr. Brohman obtained a Bachelor of Business Administration (BBA) and obtained his CPA, CA (Chartered Professional Accountant) designation while working in public practice (assurance).

"We are pleased to welcome Mr. Brohman to our executive management team. His mergers and acquisitions ("M&A") and capital markets expertise will be integral as we pursue our expansion efforts. The Company is focused on pursuing M&A activity and the addition of his team are strategic steps the Company has taken to strengthen its management team with highly experienced M&A professionals," said Meris Kott, CEO.

About Redfund Capital

Redfund intends to provide debt and equity funding in the mid-to-late stages of a target company's development, or in technologies that are developed and validated by revenues. The present focus of the merchant bank is on medical cannabis, hemp and CBD-related, healthcare-related target companies.

For further information please visit www.redfundcapital.com

For more information on Redfund Capital contact Meris Kott CEO 604.484.8989 Or info@redfundcapital.com Further information about the Company is available on www.SEDAR.com under the Company's profile.

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