Form 51-102F3 Material Change Report

Item 1 Name and Address of Company

Redfund Capital (the "Company") 1100 - 1111 Melville St., Vancouver, BC V6E 3V6

Item 2 Date of Material Change

Oct. 10, 2019

Item 3 News Release

A news releases was issued and disseminated on October 10, 2019 and subsequently filed on the CSE website and SEDAR (www.sedar.com) with the securities commissions of British Columbia, Alberta, and Ontario.

Item 4 Summary of Material Change

The Company announced the Appointment of Ashleigh Vogstad to the Board of Director

Item 5 Full Description of Material Change

See attached news release at Schedule "A"

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

The following senior officer of the Company is knowledgeable about the material change and this report:

Meris Kott, CEO, and Director

Email: info@redfundcapital.com Phone: 604.484.8989

Item 9 Date of Report

October 16, 2019

SCHEDULE A



International Branding Executive Ashleigh Vogstad Joining Redfund Capital Millennial Marketeer Bolsters Board of Directors

Vancouver, British Columbia, October 10th 2019 - Redfund Capital Corp. (CSE: LOAN) (Frankfurt:O3X4) (OTC: PNNRF) (Redfund Capital or the "Company") is pleased to announce Ashleigh Vogstad, an international marketing and branding trailblazer to the board of directors of the Company.

Ashleigh is the founder and CEO of Transcends, a marketing agency that excels in branding and facilitates partnerships for technology companies and their global vendors like Microsoft. Her previous roles have included being President for a \$100m FMCG company in the US, owner of a Canadian hospitality concept, partner in a VC firm investing in biotech, and sitting on several charitable boards, including running marketing and crisis management for His Holiness, The Dalai Lama during his Canadian tour.

"We could not be more fortunate to bring an amazing woman and millennial to the board. Ashleigh commutes between Seattle and Auckland and her international reach is something that will enhance all our new projects. Branding our own health and wellness products and those of our portfolio clients will be a win-win for everyone," stated Meris Kott, CEO, "It is rare to have three woman on a public company board and it is a hope of mine that more companies follow our lead."

About Redfund Capital Corp.

Redfund partners with first mover, high growth companies, and provides them with access to capital, resources, and infrastructure. The present focus of the merchant bank is on medical cannabis, hemp and CBD-related, healthcare-related target companies.

For further information please visit www.redfundcapital.com

For more information on Redfund Capital Corp. contact Meris Kott CEO 604.484.8989

Or info@redfundcapital.com

Further information about the Company is available on www.SEDAR.com under the Company's profile.

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