



Redfund AGM Results

Vancouver, British Columbia, August 6 2019 - Redfund Capital Corp. (CSE: LOAN) (Frankfurt:O3X4) (OTC: PNNRF) (Redfund Capital or the "Company") today announced that all resolutions were passed by the requisite majority at its annual general meeting held in Vancouver, British Columbia, on August 2, 2019.

Dale Matheson Carr-Hilton Labonte, LLP, Chartered Professional Accountants were re-appointed as auditors of the Company for the ensuing year.

All the matters submitted to the shareholders for approval as set out in the Company's notice of meeting and information circular dated July 5, 2019, were approved by the requisite majority of votes cast at the AGM.

The following five incumbent directors were re-elected: Meris Kott, Eugene Hodgson, Mark Ireton, Amanda De Fretas and Lindsey Perry Jr.

Following the annual general meeting, the board of directors re-appointed Meris Kott as CEO and President and Kelly McQuiggan as the CFO.

About Redfund Capital Corp.

Redfund intends to provide debt and equity funding in the mid-to-late stages of a target company's development, or in technologies that are developed and validated by revenues. The present focus of the merchant bank is on medical cannabis, hemp and CBD-related, healthcare-related target companies.

For further information please visit www.redfundcapital.com

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Further information about the Company is available on www.SEDAR.com under the Company's profile.

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