



Redfund Capital Secures Equity in Canadian Hemp Company

Position in Wahupta Ventures & CBD Sector

Vancouver, British Columbia, July 2nd 2019 - Redfund Capital Corp (CSE: LOAN) (Frankfurt: O3X4) (OTC: PNNRF) (Redfund or the "Company") is pleased to announce an agreement for the right to acquire 51% percent of Canadian hemp company, Wahupta Ventures Inc. of British Columbia, Canada, staking its position in the CBD sector.

Redfund Capital Corp. has secured the right to purchase 19.9% percent of Wahupta Ventures Inc. and will have the option on an additional 31.1% percent. Upon completion of the due diligence process and the signing of a definitive agreement no later than October 1st 2019, when Redfund will release further details of the transaction. Basic terms to include a financing as previously announced by Redfund on February 21st 2019, plus Redfund issuing restricted common shares from the treasury of the Company to Wahupta, and the release of the restricted shares to be based on predetermined milestones to be reached by Wahupta.

Wahupta has previously announced they harvested approximately 2.5 million pounds of flower/hemp biomass from their test crop of 2018. They are presently negotiating toll-processing and supply agreements with Canadian licensed producers in anticipation of the rollout of Canadian CBD products this fall. As well, Wahupta hopes to manufacture their own CBD product-line once health Canada has more clearly defined legislations. Wahupta has already planted near 8,000 acres primarily in Manitoba, as well as plantings in British Columbia and Saskatchewan. Wahupta anticipates their harvest in mid-September 2019 from their already planted 8,000 acres, has the potential to yield nearly 14 million pounds of flower/hemp biomass.

Redfund will take a more active role with the management of Wahupta, providing key advisory services detailed in the first agreement signed between the companies in 2017. The Company will continue to provide business and financial plans, strategy, merger/acquisition candidates, joint ventures, corporate partners and others involving financial and business related transactions. Wahupta has expressed an interest in considering a listing to the public markets in the fall, and the Redfund team will advise them in this process.

Wahupta Ventures Inc. is headquartered in Canada and the US, with offices located in Winnipeg Manitoba, Vancouver, British Columbia, and Orange County, California. Wahupta is focused on the cultivation, production, processing, and extraction of hemp and cannibidiol (CBD), while simultaneously creating key collaboration with sovereign Indigenous communities throughout North America. (www.wahupta.com)

"Many Canadian merchant banks have followed our debt financing model and while it is exciting to be a first mover; today marks the next phase of our growth cycle in the Company. Our right to acquire Wahupta secures our entrance strategy into the CBD arena, which we believe is becoming the most relevant medical cannabis global footprint. As soon as a Canadian federally permissible pathway exists and once health Canada completes their legislations for Canadian production, distribution and sale of CBD products, we will acquire additional controlling positions in other CBD focused businesses with Wahupta as our lead footprint. This strategy we believe will bring greater upside to our shareholders," stated Meris Kott, CEO.

Company Update

Redfund Capital also announces the appointment of Mr. Kelly McQuiggan to the role of Chief Financial Officer of the Company replacing Mr. Ryan Cheung. Mr. McQuiggan has been leading finance teams in Vancouver, BC since 2008 with a focus on financial reporting, income tax, raising capital, and corporate structures. He earned his Chartered Accountant designation in Alberta after articling with KPMG LLP and MacKay LLP. Mr. McQuiggan is the founder of Cellar Door Advisors, and is a consultant with Invictus Accounting Group LLP, a boutique Vancouver advisory firm providing financial

reporting and regulatory compliance services to privately held and publicly traded companies since 2012. Kelly is an avid cyclist and golfer, and is a provincial curling champion.

About Redfund Capital

Redfund intends to provide debt and equity funding in the mid-to-late stages of a target company's development, or in technologies that are developed and validated by revenues. The present focus of the merchant bank is on medical cannabis, hemp and CBD-related, healthcare-related target companies.

For further information please visit www.redfundcapital.com

For more information on Redfund Capital contact

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Further information about the Company is available on www.SEDAR.com under the Company's profile.

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