PRESS RELEASE

Palisade Global Investments Ltd. Acquires and Disposes of Common Shares of Redfund Capital Corp.

Toronto, Canada December 14, 2018: Palisade Global Investments ("Palisade") announces that it has acquired and disposed of the following securities of Redfund Capital Corp. (CSE:LOAN) ("Redfund"):

- On August 2, 2018, Palisade acquired 4,267,200 shares ("Redfund Shares") and 4,267,200 warrants ("Redfund Warrants") of Redfund Capital via a private placement financing.
- On October 11, 2018, Palisade transferred its warrants to an arm's length party. Palisade is no longer an insider of Redfund.

As of August 2, 2018, Palisade's 4,267,200 Redfund Shares represented approximately 10.35% of the issued and outstanding common shares of Redfund. The 4,267,2000 shares and 4,267,200 warrants held by Palisade collectively represented approximately 18.8% of the issued and outstanding common shares of Redfund, assuming the exercise of the Redfund Warrants. Palisade is no longer an insider.

Palisade advises that the securities have been disposed of for investments purposes. Palisade may, depending on the market and other conditions, increase or decrease its beneficial ownership of Redfund Capital Corp.'s securities, whether in the open market, by privately negotiated agreements or otherwise, subject to a number of factors, including general market conditions and other available investment and business opportunities.

This press release is issued pursuant to National Instrument 62-103 – The Early Warning System and Related Take-Over Bids and Insider Reporting Issues in connection with the filing of an early warning report (the "Early Warning Report"),

To obtain a copy of the Early Warning Report filed by Palisade, refer to New Age's SEDAR profile at www.sedar.com or contact:

Collin Kettell

Palisade Global Investments Ltd.

Phone: (301)-744-3320

Email: Collin@palisadeglobal.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.