



## **REDFUND CAPITAL OPENS FIRST EURO CANNABIS**

### **Europe's First Medical Cannabis Incubator**

#### **Financing European Medical Cannabis, CBD & Hemp Companies**

**Vancouver, British Columbia, October 31st 2018** - Redfund Capital Corp (CSE: LOAN) (Frankfurt: O3X4) (OTC: PNNRF) (Redfund or the "Company") is pleased to announce the opening of its subsidiary First Euro Cannabis, the first medical cannabis incubator and accelerator in Europe, financing medical cannabis, CBD and hemp companies.

Redfund's subsidiary First Euro Cannabis will be focused on sourcing the best investments into the growing market of companies in medical cannabis, CBD, and hemp. Cultural differences and regulations need to be handled the right way and Redfund believes that their European team on the ground in Switzerland and London will assist the Canadian merchant bank to provide debt financing to companies currently in revenues or with sales in their pipelines to help jumpstart their business plans and growth organically. The new first of its kind going-global program of First Euro Cannabis will adapt to the needs and reality of these cannabis company scale-ups, designed to improve the chances for a successful first to market international branding launch for these companies across the pond to North America as well.

Tomorrow November 1<sup>st</sup> the UK approves legislation allowing specialist doctors such as neurologists and pediatricians but not general practitioners in England, Wales, and Scotland to prescribe medicinal cannabis to their patients, is foremost to Euro Cannabis spearheading the first funding into the medical cannabis space. These new laws will undoubtedly help patients with epilepsy, multiple sclerosis and nausea from cancer treatment if prescribed by their physicians. The stigma around medical cannabis remains an issue in the UK even with the change in the laws.

"A bad financing decision or strategic partnership can be fatal to any company and a small bridge loan has always been the right route to go for any company to step up to the next phase in their growth cycle. Redfund is hoping to raise over CDN\$5,000,000 for First Euro Cannabis medical cannabis projects," stated Meris Kott, CEO.

#### **About Redfund Capital**

Redfund intends to provide debt and equity funding in the mid-to-late stages of a target company's development or in technologies that are developed and validated by revenues. The present focus of the merchant bank is on medical cannabis, hemp and CBD-related and healthcare-related target companies.

For further information please visit [www.redfundcapital.com](http://www.redfundcapital.com)

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*Further information about the Company is available on [www.SEDAR.com](http://www.SEDAR.com) under the Company's profile.*

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