



REDFUND CAPITAL CLOSES PLACEMENT

VANCOUVER, BRITISH COLUMBIA, October 12, 2018 - Redfund Capital Corp (CSE: LOAN) (Frankfurt: O3X4) (OTC: PNNRF) (Redfund or the “Company”) announces that it has now completed the second tranche of its previously announced non-brokered private placement. Gross proceeds raised for the Unit offering is \$3,867,499.

The Company has issued 5,954,999 Units for its second closing with each \$0.30 unit consisting of one common share and one share purchase warrant entitling the holder to subscribe for one additional common share for \$0.55 for two years from closing, subject to the Company having the right to accelerate the expiry date if the shares trade at or above \$0.75 for a period of 14 consecutive days. In conjunction with the closing the Company will also issue finders fees of \$6,405 cash and 21,352 finders warrants with the same terms as noted above.

The Company also announces that pursuant to the Company's Stock Option Plan it has granted 1,050,000 stock options at a price of \$0.51 per common share to directors, officers and consultants of the Company. The option grant will have vesting provisions and will be exercisable until October 12, 2023.

About Redfund Capital

Redfund intends to provide debt and equity funding in the mid-to-late stages of a target company's development, or in technologies that are developed and validated by revenues. The present focus of the merchant bank is on medical cannabis, hemp and CBD-related, healthcare-related target companies.

For further information please visit www.redfundcapital.com

For more information on **Redfund Capital** contact **Meris Kott CEO 604.484.8989** or info@redfundcapital.com

Further information about the Company is available on www.SEDAR.com under the Company's profile.

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release. Certain statements contained in this release may constitute “forward-looking statements” or “forward-looking information” (collectively “forward-looking information”) as those terms are used in the Private Securities Litigation Reform Act of 1995 and similar Canadian laws. These statements relate to future events or future performance. The use of any of the words “could”, “intend”, “expect”, “believe”, “will”, “projected”, “estimated”, “anticipates” and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the business of the Company, the Property, financing and certain corporate changes. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.