

REDFUND CAPITAL CORP OPENS MEDICAL CANNABIS MERCHANT BANK

REDFUND FOCUSED ON CBD AND HEMP COMPANIES

Vancouver, British Columbia, August 15th 2018 - Redfund Capital Corp (CSE: LOAN) (Frankfurt: O3X4) (OTC: PNNRF) (Redfund or the "Company") is pleased to announce it is opening one of the first medical cannabis merchant banks.

Redfund Capital Corp is set to become a global top tier medical cannabis incubator and accelerator providing unique debt and equity funding instruments to companies which require project specific financing to fast-track their business plans. Redfund's merchant bank will provide an alternative source of capital through loans to bridge finance and help medical cannabis focused companies build their valuation, and grow their company without diluting their equity prematurely. The merchant bank is uniquely positioned to nurture its portfolio companies towards organic growth, public listings, and merger and acquisition strategies, through its incubator model.

"The first focus of our merchant bank will be the financing of medical cannabis, CBD and hemp companies. Our initial portfolio companies will be announced in the next week, and we believe their strong business fundamentals and upside potential will bring immediate value to our shareholders," stated Meris Kott, CEO, Redfund Capital Corp.

For additional information see the Company's web site www.redfundcapital.com

Email to info@redfundcapital.com

Phone: 604-484-8989

Further information about the Company is available on <u>www.SEDAR.com</u> under the Company's profile.

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release. Certain statements contained in this release may constitute "forward–looking statements" or "forward-looking information" (collectively "forward-looking information") as those terms are used in the Private Securities Litigation Reform Act of 1995 and similar Canadian laws. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated", "anticipates" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the business of the Campany, financing and certain corporate changes. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.