

Parana Copper Corp Provides an Update on Redfund Capital Corp Projects

Redfund Introduces the Winterlife Cannabis Brand

VANCOUVER, BRITISH COLUMBIA, CANADA, May 16th 2018, Parana Copper Corporation (CSE:COPR) (OTC:PNNRF) (Frankfurt:O3X4) (the "Company") introduces Winterlife Cannabis ("WC") and their internationally recognized brand as the newest client of the merchant bank, Redfund Capital Corp.

Winterlife Cannabis based in Seattle, Washington began in 2013 in the earliest days of the cannabis legalization movement and quickly gained international recognition for their bold branding. Since then Winterlife has developed a complete line of products designed for desirability, maximized retail exposure, and scalability. Along with the creation of excellent and popular products, they are focused on developing and marketing their brand and proprietary products globally. Winterlife's extraction and processing methods allow licensees the unique ability to preserve the many beneficial cannabinoids and terpenes found naturally in the cannabis plant while enjoying increased efficiency and yields through innovative design. Their products are available in 400+ dispensaries in Washington State and they currently have processing agreements in multiple US states. The Winterlife Cannabis company is poised to maximize and accelerate brand expansion and position themselves as a widely recognized, established, and trusted brand in the cannabis industry.

Winterlife has been champions of recreational usage standing side by side with alcohol and have positioned their brand in a way that looks to the future of the cannabis market's recreational dominance. Their current product line includes gourmet cookies (all vegan and gluten free), flavored cocktail spikers, tinctures and capsules, specialty flower pre-rolls and unique compressed branded flower pellets in .5g, 1g and 3.5g packages.

"Our investment will give Winterlife the ability to increase their SKUs and develop brand awareness for their products. The future of cannabis edibles whether drink mixers or cookies is in their brands just like other food items. Winterlife has already succeeded with its unique packaging and catchy animal themed product lines in developing their own consumer following. B2B & B2C is all about branding and we cannot wait to see Winterlife Cannabis on shelves in dispensaries in every country that embraces recreational cannabis adult usage," stated Meris Kott, CEO.

As previously released, Parana Copper Corp. has been informed that following the CSE's review of the Company's application in respect to its previously announced name change to Redfund Capital Corp. in conjunction with a change of business, the CSE has approved the Company's proposed change of business. A date for the resumption of trading will be determined upon confirmation of the completion of a private placement, as well as completion of the usual application documentation and fees pursuant to CSE policies

For additional information: Email to <u>info@paranacoppercorp.com</u> or <u>info@redfundcapital.com</u> Phone: 604-484-8989

Certain statements contained in this release may constitute "forward–looking statements" or "forward-looking information" (collectively "forward-looking information") as those terms are used in the Private Securities Litigation Reform Act of 1995 and similar Canadian laws. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated",

"anticipates" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the business of the Company, the Property, financing and certain corporate changes. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

Further information about the Company is available on <u>www.SEDAR.com</u> under the Company's profile.