



Parana Copper Corp Provides an Update on Redfund Capital Corp Projects

Redfund Signs Promissory Note with RxMM Health Capital Inc.

VANCOUVER, BRITISH COLUMBIA, CANADA, April 20th 2018, Parana Copper Corporation (CSE:COPR) (OTC:PNNRF) (Frankfurt:O3X3) (the “Company”) announces updates to their transition to the cannabis merchant bank, Redfund Capital Corp. and project updates.

- RxMM Health Capital Inc. (RxMM) is a British Columbia based company with cultivations in California, capitalizing on the mainstreaming of medicinal cannabis by building its international brand for global markets. RxMM’s activities include cultivation, innovative product development and “Thryve Lifestyle” product dispensaries and treatment centers. As a vertically integrated business, RxMM controls cultivation quality, extraction and the manufacturing of proven OTC and prescription CBD/THC product formulations. RxMM’s unique market advantage is its exclusive license to a low cost, FDA approved and globally patented medical delivery device which accurately controls the application and dosing of cannabinoid medicinal formulations. Unaudited first quarter results are CDN \$1.4M. The promissory note signed is for a term of 2 years, interest is compounded and paid monthly plus the note has a convertible option, and warrants are issued at the time of the note closing, as well as Redfund has a right of first refusal on financings to RxMM. Detailed terms of the funding shall remain confidential between the parties until the funding of the transaction. (www.rxmmhealthcapital.com)
- As previously released, Parana Copper Corp. has been informed that following the CSE’s review of the Company’s application in respect to its previously announced name change to Redfund Capital Corp. in conjunction with a change of business, the CSE has approved the Company’s proposed change of business. A date for the resumption of trading will be determined upon confirmation of the completion of a private placement, as well as completion of the usual application documentation and fees pursuant to CSE policies.
- Parana Copper Corp. will be amending the terms of their private placement of up to \$35,000,000 by the repricing of units to \$0.35 per unit (the “Private Placement”) Each unit will now consist of one common share and one warrant entitling the holder to subscribe for one common share for \$0.60 for 2 years, subject to Redfund having the right to accelerate the expiry date if the shares trade at \$.90 for a period of 14 consecutive days which can include days where no shares trade. Proceeds of the private placement will be used to pay for the costs of the transaction, working capital and to provide loans to customers of the cannabis merchant bank Redfund Capital Corp.

“ We are excited to welcome RxMM as our first medical cannabis project. In the next few weeks we are expecting to fund their company and help fuel their expansion plans, and commence our trading on the CSE,” stated Meris Kott, CEO.

For additional information:

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Further information about the Company is available on www.SEDAR.com under the Company's profile.