



CSE: COPR
FRANKFURT: 03X2

DATE OF CONSOLIDATION ANNOUNCED

Vancouver, British Columbia, December 11, 2017 / Parana Copper Corporation (CSE:COPR/ FF:03X2) (the "Company") wishes to announce that further to its press release of December 6, 2017, the consolidation of its issued outstanding shares on the basis of 3 old to 1 new share will be effective December 13, 2017. The Company has been advised that its common shares will start trading on a consolidated basis on the Canadian Securities Exchange on December 12, 2017.

Following the Consolidation, it is anticipated that the Company will have approximately 12,611,789 common shares issued and outstanding, and will continue to trade on the Canadian Securities Exchange under the existing symbol "COPR" and a new Cusip number of 699355202.

The exercise or conversion price and the number of common shares issuable under any of the Company's outstanding warrants and options will be proportionately adjusted to reflect the Consolidation in accordance with their respective terms thereof. No fractional common shares will be issued pursuant to the Consolidation, and any fractional common shares that would otherwise be issued will be rounded down to the nearest whole number.

On behalf of the Board

"Meris Kott"

Chief Executive Officer 604.484.8989

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

Further information about the Company is available on www.SEDAR.com under the Company's profile.