



CSE: COPR
FRANKFURT: 03X2

CONSOLIDATION ANNOUNCED

Vancouver, British Columbia, December 7, 2017 / Parana Copper Corporation (CSE:COPR/FF:03X2) (the “Company”) wishes to announce that it is undertaking the consolidation of its issued outstanding shares on the basis of 3 old to 1 new share. The Company has not yet been advised when it will start trading on a consolidated basis on the Canadian Securities Exchange.

In respect to the consolidation, all fractional shares will be rounded to the nearest whole number. Post consolidation the Company will have 12,611,789 shares outstanding.

On behalf of the Board

"Meris Kott"

Chief Executive Officer 604.484.8989

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

Further information about the Company is available on www.SEDAR.com under the Company's profile.