

CSE: COPR FRANKFURT: 03X2

## PARANA APPOINTS EUGENE HODGSON AS INDEPENDENT DIRECTOR

VANCOUVER, BRITISH COLUMBIA, CANADA, September 8, 2017, Parana Copper Corporation ("Parana" or the "Company") today announced that it has appointed Mr. Eugene Hodgson to serve as an independent director.

Mr. Hodgson has held a number of senior positions in the public sector for the Northwest Territories and British Columbia governments, as well as private industry as a financial and public policy/government affairs advisor over the past 35 years. In addition, he has consulted to various organizations including BC Hydro where he helped to establish their Aboriginal Affairs Group in 1990.

Currently, Mr. Hodgson serves as as VP Origination, Western Canada for Corpfinance International Ltd., a Toronto based boutique investment bank with over \$1 billion in assets under management and as a director for Maxtech Ventures Inc. a CSE listed company. He has served on the Board of Directors of various companies including Grandfield Pacific Corporation, Arimex Resources Inc., Equitable Real Estate Investment Corp., Sea Breeze Power Corp. Silvermex Resources Inc., Chair of Pacific Cascade Minerals and Director of Timmins Gold Corp. a TSE and NYSE listed company.

Mr. Hodgson is a graduate of the University of Calgary and holds a Bachelor of Arts Degree in Political Science. He is a recipient of the Queen's Silver Jubilee Medal.

The Company also announces it is applying to the Canadian Securities Exchange ("the "Exchange") for approval to extend the expiry date of 13,3333,333 common share purchase warrants (the "Warrants") that were issued as part of a non-brokered private placement completed by the Company in two separate closings in 2016. The Warrants are exercisable for common shares of Parana at a price of \$0.075 per share. The Company is proposing to extend the expiry date of the Warrants to January 8, 2021 for 6,666,666 of the warrants and August 16, 2021 for the remaining 6,666,666 at 5:00 p.m., Vancouver time. All other terms and conditions of the warrants, will remain the same.

On behalf of the Board
"Jack Bal"
Jack Bal,
Chief Executive Officer 604-245-5974

Certain statements contained in this release may constitute "forward-looking statements" or "forward-looking information" (collectively "forward-looking information") as those terms are used in the Private Securities Litigation Reform Act of 1995 and similar Canadian laws. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated", "anticipates" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the business of the Company, the Property, financing and certain corporate changes. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

Further information about the Company is available on www.SEDAR.com under the Company's profile.