

## Corporate Update

Surrey, British Columbia, August 25, 2017 / Parana Copper Corporation (formerly AAN Ventures Inc. (CSE:ANN / FF:03X2) (the "Company") wishes to announce that in conjunction with a name change to Parana Copper Corporation, and the consolidation of its issued outstanding shares on the basis of 1.5 old to 1 new share, the Company is advised that it will start trading on a consolidated basis under its new name and symbol COPR on the Canadian Securities Exchange on August 28, 2017.

In respect to the consolidation, all fractional shares will be rounded to the nearest whole number. Post consolidation the Company will have 37,835,387 shares outstanding.

For more information contact Jack Bal, Chief Executive Officer 604-245-5974

Certain statements contained in this release may constitute "forward-looking statements" or "forward-looking information" (collectively "forward-looking information") as those terms are used in the Private Securities Litigation Reform Act of 1995 and similar Canadian laws. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated", "anticipates" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the business of the Company, financing and certain corporate changes. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.