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Frankfurt – O3X CSE – APB

For Immediate Release

AAN ENTERS INTO OIL DRILING JOINT VENTURE

Surrey, British Columbia, July 23, 2014 /AAN Ventures Inc. ("AAN" or the "Company") (CSE:ANN) announces that its wholly subsidiary, Ona Power Oil & Gas Corp. ("Ona") has entered into a joint venture agreement to drill up to ten (10) oil and/gas wells in the State of Tennessee upon various leases that have been located and have existing wells on them. The leases have been secured by Keblo Energy, LLC, the joint venture partner.

As term of the joint venture agreement is that Ona will fund 100% of the drilling and completion costs and will earn 75% Net Revenue Interest until it has recovered and been paid out all such costs. Once Ona has been paid out as aforesaid it will receive 47% Net Revenue Interest.

For more information on this project please see the joint venture agreement filed on SEDAR and www.thecse.com under the Company's profile.

On behalf of

AAN Ventures Inc.

"LuckyJanda"
CEO & President

Tel.: (604) 592-6881

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Forward Looking Statements — Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of Aan ventures inc., including, but not limited to the impact of general economic conditions, industry conditions, volatility of commodity prices, currency fluctuations, dependence upon regulatory approvals, the availability of future financing and exploration risk. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.