ONA POWER CORP. 8338-120th Street,

Surrey, BC V3W 3N4 Tel: 604-592-6881 Fax: 604-592-6882 Frankfurt – O3X CNSX – OPO

For Immediate Release

ONA POWER CORP.

Surrey, British Columbia, May 10, 2011/ONA POWER CORP. ("Ona Power" or the "Company") (CNSX:OPO/Frankfurt:O3X)

Ona Power announces that drilling of the first well on the Douglas Norris lease known as the Douglas Norris #1 in Fentress County, TN is complete. A total depth of 1800' was reached. Keblo Energy (the "Operator") encountered a gas show at 1420' and an oil zone at 1745'. The Operator determined it to be a non-commercial well.

The Eddie Dean Smith #6 well will be revisited by the Operator at which time it will bust out the concrete plug with a work over rig and perform a small acid frac job. Oil was encountered the week of March 14th on the Eddie Dean Smith lease but the Operator was unable to produce it at that time due to the requirement of a special permit. The Tennessee Oil and Gas Board will be issuing the special permit this week, at which time the Operator will attend as aforesaid. The Operator will be producing from the Warsaw formation at a depth of 151', a possible new field discovery for this area. Testing of the well may begin as early as the week of May 9th, 2011. Ona Power will have a 50% carried working interest in this well.

On behalf of

ONA POWER CORP.

"Rana Vig" Director

Tel.: (604) 592-6881

Email: corporate@onapowercorp.com

This press release, required by applicable Canadian laws, is not for distribution to U.S. news services or for dissemination in the United States, and does not constitute an offer of the securities described herein. These securities have not been registered under the United States Securities Act of 1933, as amended, or any state securities laws, and may not be offered or sold in the United States or to U.S. persons unless registered or unless an exemption from such registration is applicable.

Forward Looking Statements – Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of Ona Power Corp., including, but not limited to the impact of general economic conditions, industry conditions, volatility of commodity prices, currency fluctuations, dependence upon regulatory approvals, the availability of future financing and exploration risk. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The CNSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.