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TraceSafe Appoints Mark Leung as Chief Financial Officer

Formerly the CFO for public companies like Leaf Mobile and KUA Investments, Mark will assume the role from Emily Graham, who will be moving on following maternity break

March 09, 2022: Vancouver, BC – Tracesafe Inc., ("TraceSafe" or the "Company") (CSE: TSF), a global leader in location-aware Internet of Things (IoT) platforms for large-scale industrial and enterprise operations, today announced the appointment of Mark Leung as its new CFO. Mark has taken over the role from Emily Graham, who will be moving on following maternity break. He will be responsible for leading the finance team, reporting and overseeing the Company's revenue growth plans in 2022.

Mark was previously the CFO for leading public technology companies like Leaf Mobile Inc. (East Side Games Group) and KUA Investments Inc., and held senior roles in companies like Pacific Blue Cross, Growth Works Capital Ltd and TELUS. He is a Certified Professional Accountant ("CPA, CA") and MBA, with over 15 years of experience in financial accounting, planning, forecasting, legal, governance and compliance with a special focus on public company financial reporting.

"We're excited to welcome Mark Leung to TraceSafe at this time of extraordinary growth. His depth of expertise in the technology sector, especially in public markets, will be invaluable in helping us optimize and execute our financial growth strategies," said Wayne Lloyd, TraceSafe CEO. "Emily has done a phenomenal job as CFO, helping us achieve record-breaking revenue in 2021. We wish her all the best as she embarks on a new personal journey, and thank her for the amazing work and support during this period of transition."

"I am thrilled to be joining the growth-minded leadership team at TraceSafe at an exciting time for the Company," said Mark. "TraceSafe currently holds a strong market position in the enterprise IoT and wearable space and has achieved great success in technology innovation. I look forward to supporting the team with the ongoing strategic initiatives and identifying new growth opportunities in energy management and Decarbonization-as-a-Service."

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"I am incredibly proud to have worked with such an outstanding team. Together, we achieved significant financial milestones in 2021, our banner fiscal year that saw us our first profitable quarter. I am certain TraceSafe will continue its strategic growth ambitions under Mark's leadership," said Emily Graham, the Company's former CFO. She has transitioned responsibilities prior to departure and will continue to support until March 15, 2022.

About TraceSafe

TraceSafe provides Internet of Things (IoT) solutions transforming large-scale industrial and enterprise operations with unique wearables, industrial-grade sensors and award-winning analytics platform. The Company's hardware solutions, powered by advanced low-power bluetooth beacons, work together with its proprietary software to provide mission-critical data enabling safer, efficient and sustainable enterprise environments. With presence across North America, Asia and Europe, TraceSafe's solutions are trusted by leading organizations in healthcare, hospitality, construction, events, education and government.

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government responses thereto and general economic and market conditions. Therefore, outcomes and results may differ materially from those expressed in these forward-looking statements and readers should not place undue reliance on such statements. These forward-looking statements speak only as of the date on which they are made, and TraceSafe undertakes no obligation to update them publicly to reflect new information or the occurrence of future events or circumstances unless otherwise required to do so by law.