tracesafe

TraceSafe Strengthens Privacy Program with GDPR Compliance; Ready to Expand Presence in Europe and Global Markets

November 30, 2021: Vancouver, BC – <u>Tracesafe Inc.</u>, ("TraceSafe") (CSE: TSF) announced today that it has received attestation of General Data Protection Regulation (GDPR) compliance after an independent audit, cementing its position as a leading privacy-first IoT platform for large-scale industrial and enterprise operations. With this attestation, TraceSafe has also covered the most comprehensive global regulatory frameworks including Canada's Personal Information Protection and Electronic Documents Act (PIPEDA), California's Consumer Privacy Act (CCPA) in the United States, Australia's Privacy Act and other key privacy regulations across the world.

The world's most comprehensive legal framework in personal data management, GDPR attestation strengthens TraceSafe's commitment to user privacy for its growing list of clients, especially in the European Union and the UK. Organizations in the region are looking for partners that are GDPR compliant to ensure information security and to mitigate the increased risks of fines and scrutiny by Data Protection Authorities.

"As a global company with customers worldwide, it is imperative that we continually invest in privacy and security. With GDPR compliance, we now have a robust IoT platform to serve customers across markets, especially Europe." said Marcin Samiec, TraceSafe's Chief Privacy Officer. "TraceSafe is trusted by some of the biggest enterprises in hospitality, manufacturing, and the public sector, making data privacy one of our biggest priorities. This attestation will instill further confidence among our partners, especially in a regulatory landscape that is growing increasingly complex and fraught with administrative guidelines."

This latest attestation builds on TraceSafe's commitment to user privacy and security, after recently receiving <u>ISO 27001:2013 certification</u> and becoming the first IoT company to be certified as part of Singapore's <u>Credence Data Trust Rating system</u> pilot program.

About TraceSafe

TraceSafe is a full suite of real-time location management services and contact tracing solutions enabled through advanced low power bluetooth beacons and enterprise cloud management. TraceSafe's leading cloud management solution ensures both user privacy and comprehensive administrative control. TraceSafe's patented contact tracing bracelet has already been deployed in mission critical quarantine applications around the world in partnership with leading governments. In addition to their government work, TraceSafe is developing leading edge solutions for Enterprise, Healthcare, Education, Government and large-scale venue management.

For further information, please contact:

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The Canadian Securities Exchange has in no way approved or disapproved the contents of this news release.

Statements in this news release may contain forward-looking statements that are based on TraceSafe's expectations, estimates and projections regarding its business and the economic environment in which it operates, including with respect to expectations regarding scaling of the business of TraceSafe, TraceSafe's future growth and rate of future expansion, future business plans and relationships, future developments in respect of COVID-19 and solutions adopted in response to the virus, and the deployment and acceptance of the TraceSafe technology. Although TraceSafe believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and involve risks and uncertainties that are difficult to control or predict, including the suitability of our products to help businesses and governments reopen, competition, the spread or containment of COVID-19 and government responses thereto and general economic and market conditions. Therefore, outcomes and results may differ materially from those expressed in these forward-looking statements and readers should not place undue reliance on such statements. These forward-looking statements speak only as of the date on which they are made, and TraceSafe undertakes no obligation to update them publicly to reflect new information or the occurrence of future events or circumstances unless otherwise required to do so by law.