

FORM 51-102F3
Material Change Report

1. Name and Address of Company:

TraceSafe Inc.
(the "Company")
Sea Meadow House
P.O. Box 116
Road Town, Tortola
VG 1110 British Virgin Islands

2. Date of Material Change:

March 22, 2021

3. News Release:

The news release with respect to the material change was disseminated through Newsfile Corp. on March 30, 2021 and filed on SEDAR.

4. Summary of Material Change:

Emily Graham was appointed as chief financial officer of the Company and Alan Tam has resigned as chief financial officer of the Company.

5. Full Description of Material Change:

5.1 Full Description of Material Change

The material change described in item 4 is fully described in the Company's press release of March 30, 2021 attached hereto and as filed on SEDAR.

5.2 Disclosure of Restructuring Transactions

Not applicable.

6. Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102 *Continuous Disclosure Obligations*:

Not Applicable

7. Omitted Information:

Not Applicable

8. Executive Officer:

Betty Anne Loy, Corporate Secretary
Telephone: 604-283-2339 xt 702

9. Date of Report:

March 30, 2021

TraceSafe Appoints New Operating CFO Emily Graham

March 30, 2021 - Vancouver, BC – [Tracesafe Inc.](#) (“TraceSafe”) (CSE: TSF) a global leader in wearable safety tech and connected workforce solutions, including large-scale venue management and asset tracking, is proud to welcome Emily Graham as its operating Chief Financial Officer.

Emily Graham’s appointment follows a successful and dynamic growth period with TraceSafe’s outgoing CFO Alan Tam, who is moving on to new and exciting ventures. Emily specializes in scaling companies with fast growth like TraceSafe, and has 20 years of accounting and leadership experience in the construction and manufacturing industries.

Commenting on the appointment, Wayne Lloyd, TraceSafe CEO said, “we’re thrilled to welcome Emily to the TraceSafe team. With her expertise and strategic industry knowledge, we’ll foster increased communication and regular cadence with our investors. Her appointment represents the next chapter in TraceSafe’s evolution and our continued growth.”

The Board of Directors would like to thank Alan for his leadership and dedication to TraceSafe over the last several years, guiding the company to the current level of success and for ensuring a long and stable transition for Emily Graham over the coming months. Alan oversaw the highest growth period in TraceSafe’s history, with 100% increase in revenue quarter over quarter, and \$1 million revenue earned in Q3 2020.

In a recent role, Emily Graham oversaw \$250 million in revenue and an annual capital budget of \$10 million. She is an accomplished CPA and holds an MBA with a focus on Marketing and IT Management. Thanks to TraceSafe’s multi-year technology agreements with large international firms, it now requires the strategic leadership of a full-time operational Chief Financial Officer to take the company to its next operational level.

About TraceSafe

TraceSafe is a full suite of real-time location management services and contact tracing solutions enabled through advanced low power bluetooth beacons and enterprise cloud management. TraceSafe’s leading cloud management solution ensures both user privacy and comprehensive administrative control. TraceSafe’s patented contact tracing bracelet has already been deployed in mission critical quarantine applications around the world in partnership with leading governments. In addition to their government work, TraceSafe is developing leading edge solutions for Enterprise, Healthcare, Education, Government and large-scale venue management.

For further information, please contact:

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The Canadian Securities Exchange has in no way approved or disapproved the contents of this news release.

Statements in this news release may contain forward-looking statements that are based on TraceSafe's expectations, estimates and projections regarding its business and the economic environment in which it operates, including with respect to expectations regarding scaling of the business of TraceSafe, TraceSafe's future growth and rate of future expansion, future business plans and relationships, future developments in respect of COVID-19 and solutions adopted in response to the virus, and the deployment and acceptance of the TraceSafe technology. Although TraceSafe believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and involve risks and uncertainties that are difficult to control or predict, including the suitability of our products to help businesses and governments reopen, competition, the spread or containment of COVID-19 and government responses thereto and general economic and market conditions. Therefore, outcomes and results may differ materially from those expressed in these forward-looking statements and readers should not place undue reliance on such statements. These forward-looking statements speak only as of the date on which they are made, and TraceSafe undertakes no obligation to update them publicly to reflect new information or the occurrence of future events or circumstances unless otherwise required to do so by law.