tracesafe

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TraceSafe Chosen By Fortune 500 Firm and Global Tier 1 Semiconductor Manufacturer for Wearable Safety Tech Solutions

February 9, 2021 - Vancouver, BC – <u>Tracesafe Inc.</u> ("TraceSafe") (CSE: TSF) a global leader in wearable safety tech and connected workforce solutions, including large-scale venue management and asset tracking, announced today it has reached an agreement to supply a global Tier 1 semiconductor manufacturer with 60,000 wearable units to be used across their enterprise.

This order has the potential to be the biggest corporate wearables order in history and represents the next phase of TraceSafe's product growth. For an order of this magnitude, TraceSafe has deployed its next generation of wearable products, which can be processed and paired within seconds. Comparable products on the market that use similar Bluetooth technology to pair contact tracing devices (bracelets, clips or badges) with smartphones typically take up to three minutes per device to pair.

Professional services network Deloitte is managing the implementation, integrating TraceSafe software into the Deloitte platform. This milestone is a major move forward for TraceSafe on its mission to deploy technology that improves the health and safety of employees across the world and represents the continuation of a successful partnership with Deloitte.

TraceSafe's agreement with the Fortune 500 firm calls for the use of TraceSafe's entire suite of wearables and cloud management solutions, including custom API access. Sixty thousand units will be deployed, covering not only all 45,000 global employees but additional contract manufacturing support personnel spread across more than 20 manufacturing facilities and offices.

These 60,000 new devices can be paired within moments. TraceSafe CEO Wayne Lloyd said, "as a complex supply chain company operating in multiple jurisdictions around the world, it's advantageous for companies to leverage TraceSafe's new technology to ensure they remain operational in 2021 and beyond."

"This is one of the largest deployments of its kind anywhere in the world and we are very proud to be working with technology innovators to deliver a product so important in enhancing the health and safety of their workforce," says Dennis Kwan, CEO at TraceSafe Technologies Inc.

About TraceSafe

TraceSafe is a full suite of real-time location management services and contact tracing solutions enabled through advanced low power Bluetooth beacons and enterprise cloud management.

TraceSafe's leading cloud management solution ensures both user privacy and comprehensive administrative control. TraceSafe's patented contact tracing bracelet has already been deployed in mission critical quarantine applications around the world in partnership with leading governments. In addition to their government work, TraceSafe is developing leading edge solutions for Enterprise, Healthcare, Education, Government and large-scale venue management.

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The Canadian Securities Exchange has in no way approved or disapproved the contents of this news release.

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